UNITED STATES
FEDERAL DEPOSIT INSURANCE CORPORATION
Washington, D.C. 20429

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **February 7, 2019**

Bank OZK
(Exact name of registrant as specified in its charter)

Arkansas
(State or other jurisdiction of incorporation)

110	**71-0130170**
(FDIC Certificate Number)	(IRS Employer Identification No.)

17901 Chenal Parkway, Little Rock, Arkansas	**72223**
(Address of principal executive offices)	(Zip Code)

(501) 978-2265
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

( ) Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

( ) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

( ) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

( ) Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure

Bank OZK (the “Company”) has updated its Investor Presentation to reflect Fourth Quarter and year end 2018 financial information and other data. A copy of the Company’s Investor Presentation is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information furnished pursuant to this Item 7.01, including Exhibit 99.1, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that section, and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act except as expressly set forth by specific reference in such filing.

The information contained in this presentation is summary information that is intended to be considered in the context of the Company’s filings with the Federal Deposit Insurance Corporation (“FDIC”) and other public announcements that the Company may make, by press release or otherwise, from time to time. The Company undertakes no duty or obligation to publicly update or revise the information contained in this report, although it may do so from time to time as its management believes is warranted. Any such updating may be made through the filing of other reports or documents with the FDIC, through press releases, or through other public disclosure, including disclosure on the Company’s website.

Cautionary Statements Regarding Forward-Looking Information

This Current Report on Form 8-K and the exhibit furnished herewith include certain “forward-looking statements” regarding the Company’s plans, expectations, thoughts, beliefs, estimates, goals and outlook for the future that are intended to be covered by the Private Securities Litigation Reform Act of 1995. Any statements about the Company’s expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. The Company’s actual results could differ materially from those expressed in or contemplated by such forward-looking statements as a result of a variety of factors, some of which are more fully described in the exhibit hereto as well as other factors identified from time to time in the Company’s reports filed with the FDIC (and our former holding company’s filings with the Securities and Exchange Commission), including those factors included in the disclosures under the headings “Forward-Looking Information” and “Item 1A. Risk Factors” in the Company’s most recent Annual Report on Form 10-K for the year ended December 31, 2017 and in the Company’s Quarterly Reports on Form 10-Q under “Part II, Item 1A Risk Factors.” Should one or more of those risks materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those projected in, or implied by, such forward-looking statements. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

Item 9.01 Financial Statements and Exhibits

(d) *Exhibits*. The following exhibit is being furnished to this Current Report on Form 8-K:

99.1 Bank OZK Investor Presentation (February 2019)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OZK

Date: February 7, 2019	By: /s/ Greg McKinney
	Name: Greg McKinney
	Title: Chief Financial Officer and Chief Accounting Officer

EXHIBIT INDEX

Exhibit No.	Document Description
99.1	Bank OZK Investor Presentation (February 2019)

Exhibit 1

Bank OZK

NASDAQ: OZK | February 2019

Forward-Looking Information

This presentation and other communications by the Bank include certain "forward-looking statements" regarding the Bank's plans, expectations, thoughts, beliefs, estimates, goals and outlook for the future that are intended to be covered by the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on management's expectations as well as certain assumptions and estimates made by, and information available to, management at the time. Those statements are not guarantees of future results or performance and are subject to certain known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. These risks, uncertainties and other factors include, but are not limited to: potential delays or other problems implementing the Bank's growth, expansion and acquisition strategies including delays in identifying sites, hiring or retaining qualified personnel, obtaining regulatory or other approvals, obtaining permits and designing, constructing and opening new offices; the ability to enter into and/or close additional acquisitions; problems with, or additional expenses relating to, integrating acquisitions; the inability to realize expected cost savings and/or synergies from acquisitions; problems with managing acquisitions; the effect of the announcements of any future acquisition on customer relationships and operating results; the availability of and access to capital; possible downgrades in the Bank's credit ratings or outlook which could increase the costs or availability of funding from capital markets; the ability to attract new or retain existing or acquired deposits or to retain or grow loans, including growth from unfunded closed loans; the ability to generate future revenue growth or to control future growth in non-interest expense; interest rate fluctuations, including changes in the yield curve between short-term and long-term interest rates or changes in the relative relationships of various interest rate indices; competitive factors and pricing pressures, including their effect on the Bank's net interest margin or core spread; general economic, unemployment, credit market and real estate market conditions, and the effect of such conditions on the creditworthiness of borrowers, collateral values, the value of investment securities and asset recovery values; changes in legal, financial and/or regulatory requirements; recently enacted and potential legislation and regulatory actions and the costs and expenses to comply with new and/or existing legislation and regulatory actions; changes in U.S. government monetary and fiscal policy; future FDIC special assessments or changes to regular assessments; the ability to keep pace with technological changes, including changes regarding maintaining cybersecurity; the impact of failure in, or breach of, our operational or security systems or infrastructure, or those of third parties with whom we do business, including as a result of cyber-attacks or an increase in the incidence or severity of fraud, illegal payments, security breaches or other illegal acts impacting the Bank or its customers; adoption of new accounting standards or changes in existing standards; and adverse results (including costs, fines, reputational harm and/or other negative effects) from current or future litigation, regulatory examinations or other legal and/or regulatory actions or rulings, as well as other factors identified in this presentation or as detailed from time to time in our public filings, including those factors included in the disclosures under the headings "Forward-Looking Information" and "Item 1A. Risk Factors" in our most recent Annual Report on Form 10-K for the year ended December 31, 2017 or our Quarterly Reports on Form 10-Q. Should one or more of the foregoing risks materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those projected in, or implied by, such forward-looking statements. The Bank disclaims any obligation to update or revise any forward-looking statements based on the occurrence of future events, the receipt of new information or otherwise.

Note: Historical information for periods prior to June 26, 2017, refer to Bank of the Ozarks, Inc., which was our parent holding company prior to our recent reorganization, and, for periods after June 26, 2017, to Bank OZK (formerly known as Bank of the Ozarks), in each case including their respective consolidated subsidiaries.

Bank OZK

LEADING THE NATION

8 YEARS RUNNING

#1 BANK IN THE U.S.

2018 Top Performing Bank - *Bank Director Magazine*
Assets $5 Billion - $50 Billion

2018 Top Performing Regional Bank - S&P Global Market Intelligence
Assets $10 Billion - $50 Billion

2017 Top Performing Bank - *Bank Director Magazine*
Assets $5 Billion - $50 Billion

2017 Top Performing Regional Bank - S&P Global Market Intelligence
Assets $10 Billion - $50 Billion

2016 Top Performing Bank - *Bank Director Magazine*
Assets $5 Billion - $50 Billion

2016 Top Performing Regional Bank - S&P Global Market Intelligence

2015 Top Performing Bank - *Bank Director Magazine*
Assets $5 Billion - $50 Billion

2015 Top Performing Regional Bank - S&P Global Market Intelligence

2014 Top Performing Bank - *Bank Director Magazine*
Assets $1 Billion - $5 Billion

2013 Top Performing Bank - *Bank Director Magazine*
Assets $1 Billion - $5 Billion

2012 Top Performing Regional Bank - S&P Global Market Intelligence

2012 Top Performing Bank - *ABA Banking Journal*
Assets $1 Billion - $10 Billion

2011 Top Performing Bank - *ABA Banking Journal*
Assets over $3 Billion

Bank OZK

A Deep and Talented Executive Management Team

Consistent Profitability and Solid Earnings Growth…

George Gleason – Chairman & CEO – 40 Years
Greg McKinney – Chief Financial Officer – 16 Years
Tyler Vance – Chief Operating Officer – 13 Years
Tim Hicks – Chief Administrative Officer – 10 Years
Brannon Hamblen – President & COO – RESG – 11 Years
John Carter – Chief Credit Officer – 10 Years
Cindy Wolfe – Chief Banking Officer – 21 Years
Alan Jessup – Chief Lending Officer & Dir. - Community Banking – 11 Years
Jennifer Junker – Managing Director, Trust & Wealth Management – 4 Years
Brad Rebel – Chief Audit Executive – 2 Years
Ed Wydock – Chief Risk Officer – 4 Years
Dennis James – EVP, Dir. of Regulatory & Government Relations – 14 Years

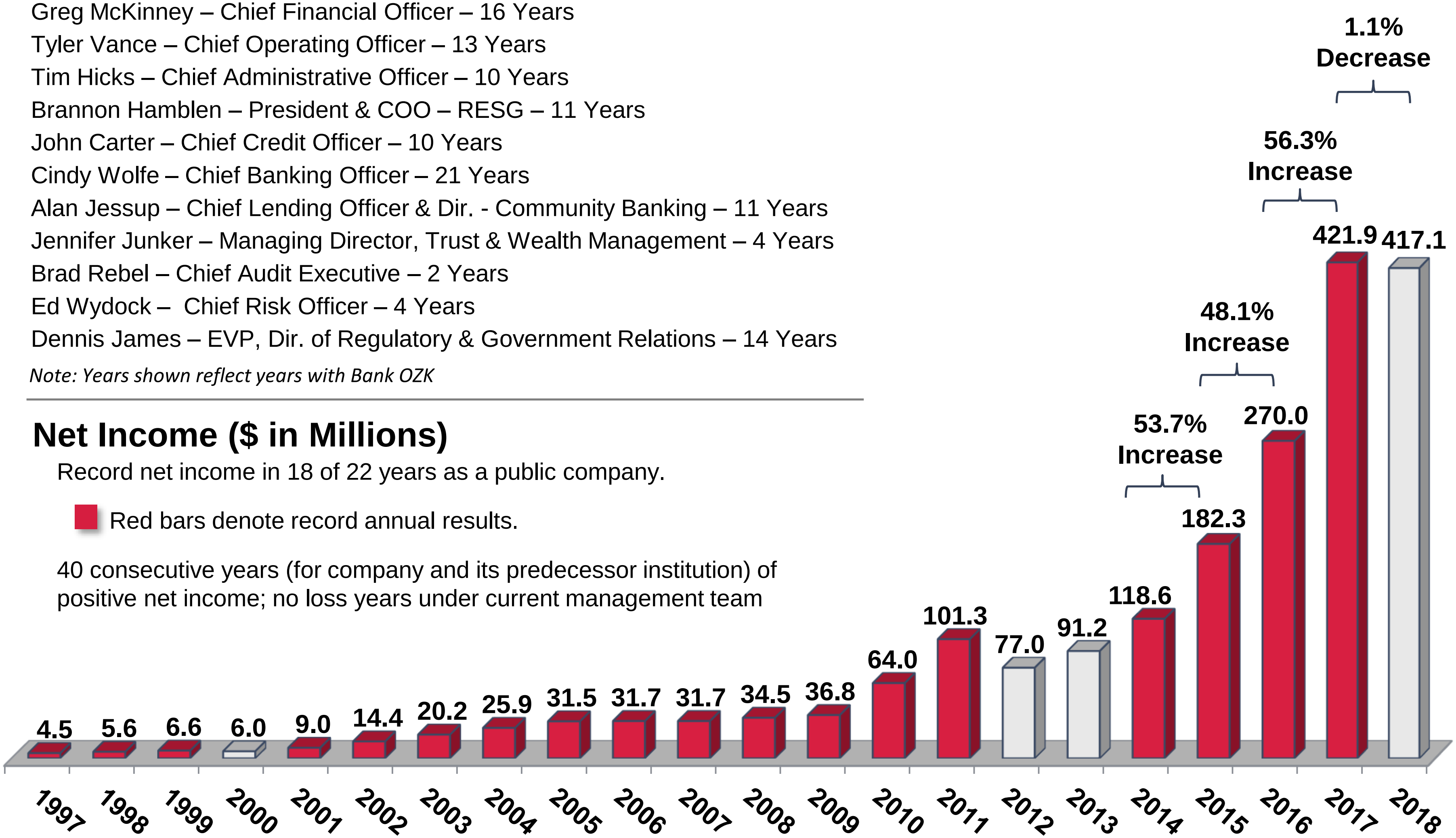
Note: Years shown reflect years with Bank OZK

Net Income ($ in Millions)

Record net income in 18 of 22 years as a public company.

Red bars denote record annual results.

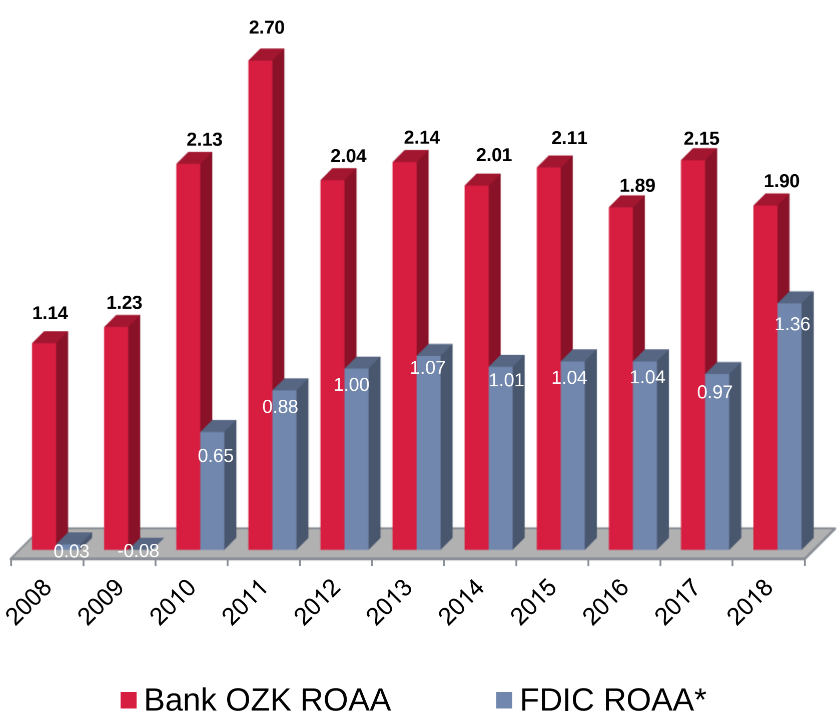
40 consecutive years (for company and its predecessor institution) of positive net income; no loss years under current management team



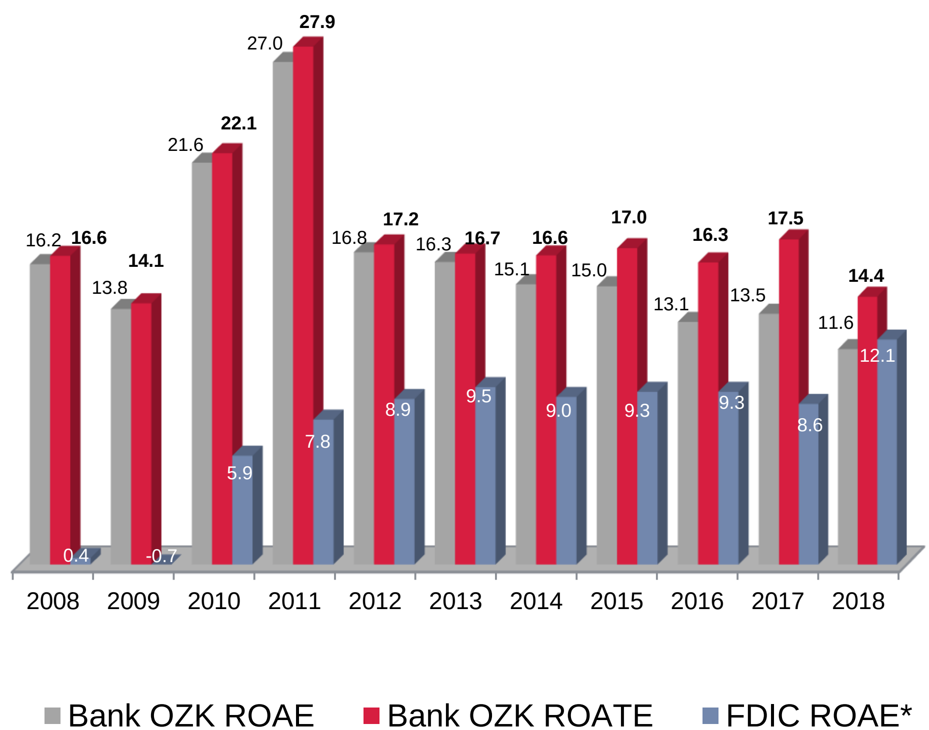
Bank OZK

… And Earnings Metrics

Return on Average Assets (%)



Return on Average Equity & Return on Average Tangible Equity (%)



**Data for all FDIC insured institutions from the FDIC Quarterly Banking Profile, last updated third quarter 2018. Annualized when appropriate.*

Calculations of return on average tangible common stockholders' equity and the reconciliations to GAAP are included in the schedule at the end of this presentation.

Bank OZK

Discipline Is the Key in Driving Long-Term Increases in Net Interest Income

"Maintaining excellent asset quality is always a primary focus, and return on allocated equity is an important secondary consideration. Growth is a tertiary objective. We absolutely won't sacrifice our asset quality or our return standards to achieve growth, yet our talented, hard-working bankers have consistently produced excellent growth."

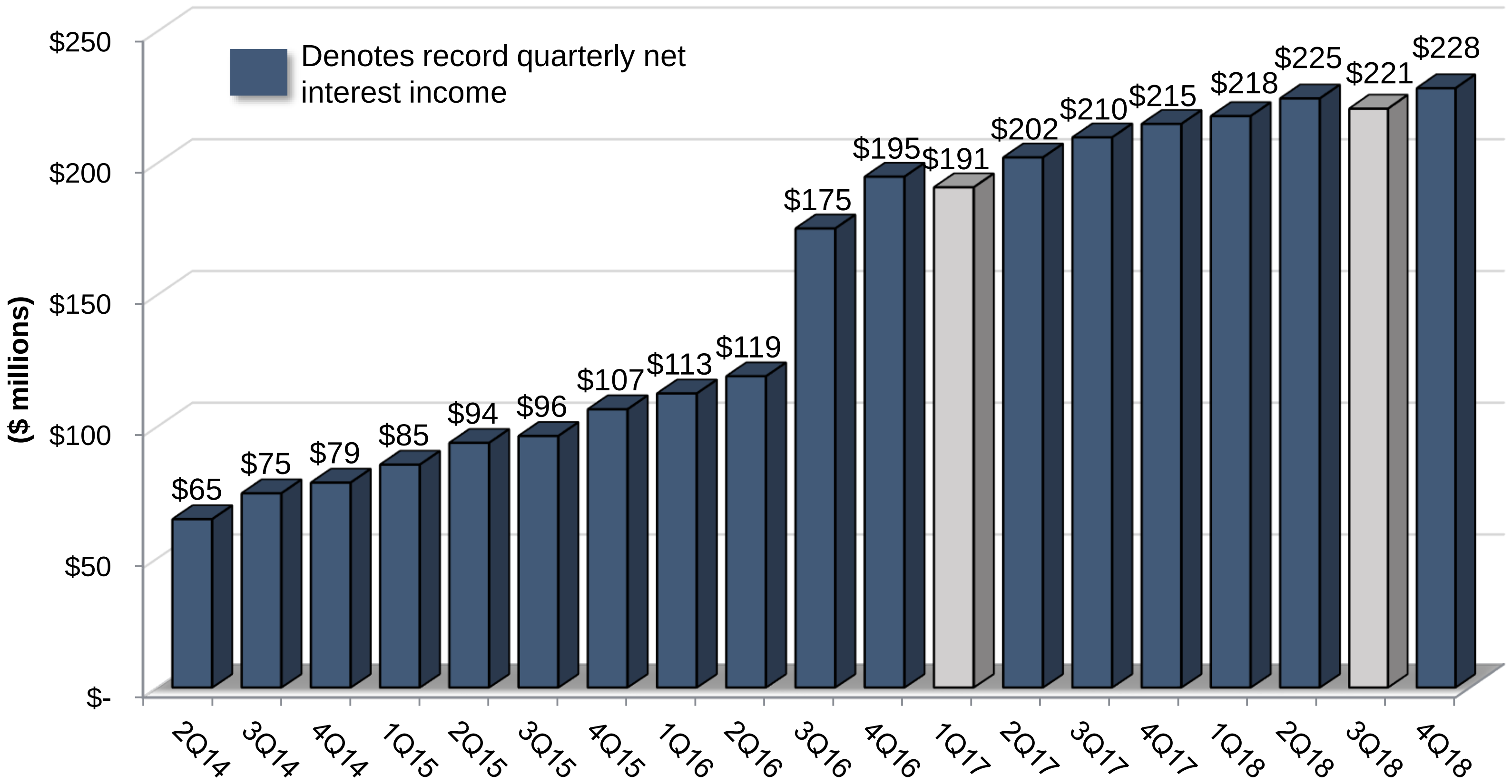
Brannon Hamblen, President & COO
Real Estate Specialties Group

Bank OZK

Net Interest Income Is the Ultimate Revenue Metric for a "Spread" Bank. We Have Achieved Record Net Interest Income in 17 of the Last 19 Quarters.

"Many factors influence net interest income, including the volume and mix of earning assets, the volume and mix of deposits and borrowings, net interest margin, 'core spread' and deposit and loan betas, but each is just part of the formula for net interest income. Our long-term track record speaks for itself."

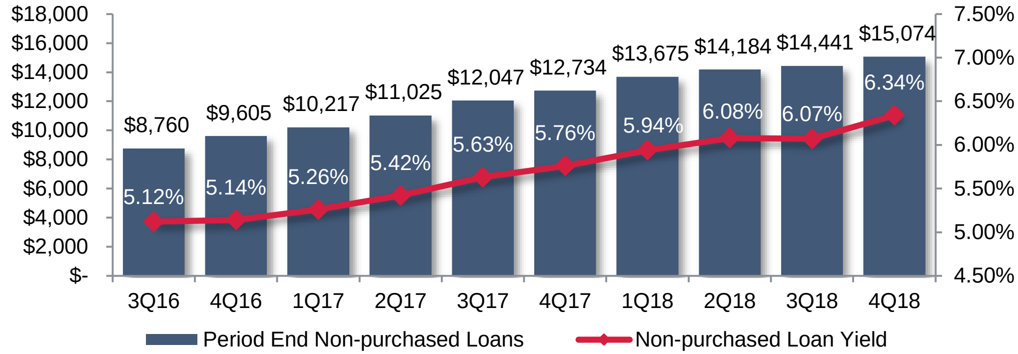
– Greg McKinney, Chief Financial Officer



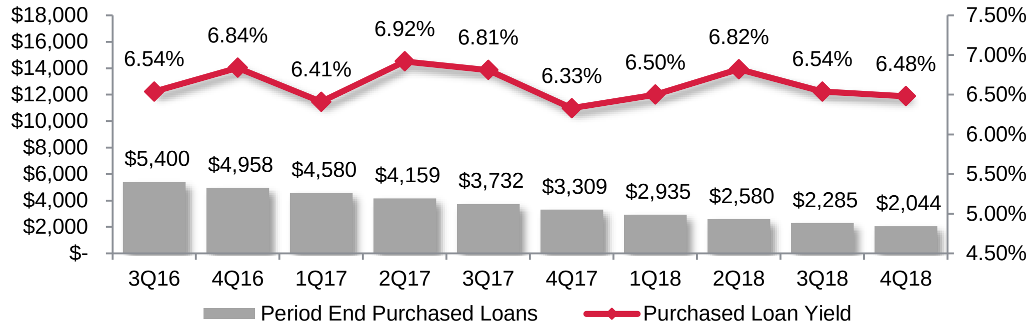
Bank OZK

Loans (Non-purchased and Purchased) Are Our Largest Category of Earning Assets and Thus Have the Greatest Impact On Our Net Interest Income

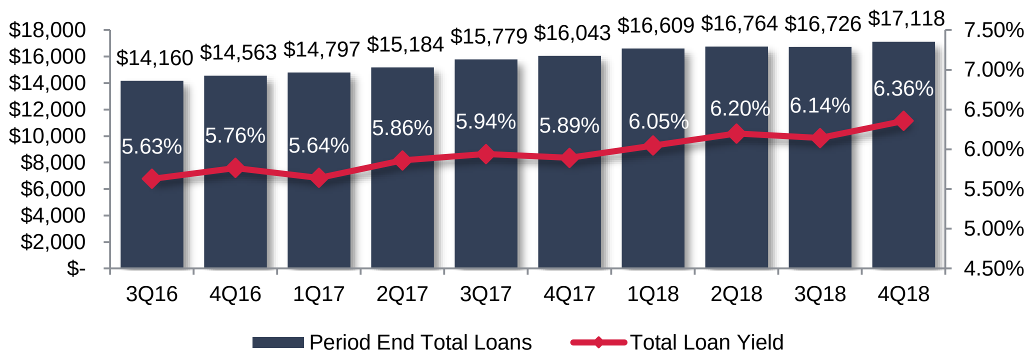
Non-purchased Loan Balances ($ millions) and Yields (%)



Purchased Loan Balances ($ millions) and Yields (%)

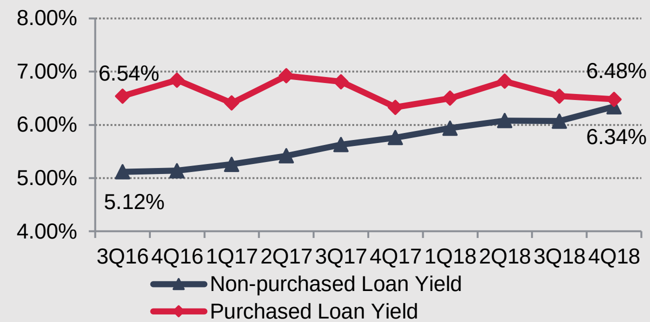


Total Loan Balances ($ millions) and Yields (%)



Our yield on non-purchased loans has tended to increase over the last several years with market interest rate increases. With 76%* of our non-purchased loans having variable rates, our non-purchased loan yields should benefit from any further market interest rate increases.

The generally increasing yield on our non-purchased loan portfolio has contributed to the convergence in our yields on purchased and non-purchased loans. 43%* of our purchased loans have variable rates.



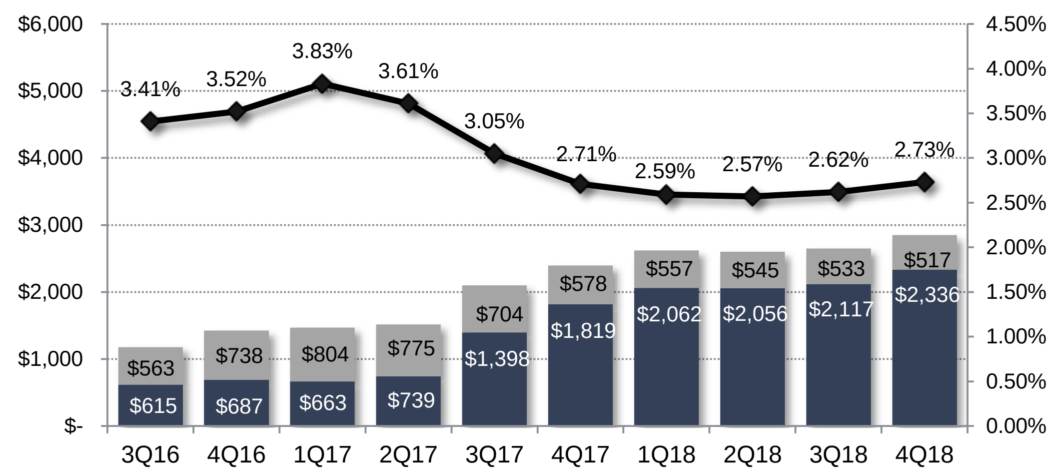
** As of December 31, 2018.*

Bank OZK

Investment Securities Are Our Second Largest Category of Earning Assets

- We have increased the size of our investment securities portfolio over the last two years in order to enhance our on-balance sheet liquidity.
- We have defensively positioned our investment securities portfolio both by selling some legacy securities and purchasing new securities
- This conservative approach to management of our portfolio reduced our investment portfolio's weighted-average tax-equivalent yield ("TEY"), which has somewhat diminished our net interest margin in recent quarters.
- The short average life of many securities in the portfolio should give us the opportunity to reinvest substantial portfolio cash flows at current rates in coming quarters and years.

Average Securities Balance ($ millions) and TEY (%)



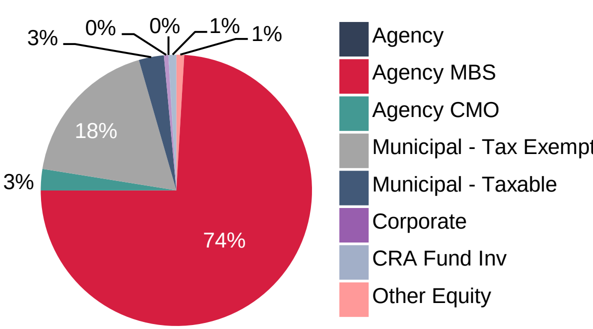
	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18
Modified Duration*	4.60	5.69	5.21	5.02	4.75	4.11	4.22	4.09	3.87	3.54
Convexity*	-2.48	-0.25	0.70	0.44	0.39	0.29	0.32	0.30	-0.20	-0.23

Taxable   Tax-exempt   Total Tax Equivalent Yield

** Modified duration and convexity data as of the end of each respective quarter.*

PORTFOLIO HIGHLIGHTS – 12/31/18 *($000's)*	
Book Value **	$2,862,340
# Securities	870
Average Size (Book)	$3,290
Average Life	4.22
Average Life +300 bps	4.42
% Price change +100	-3.68%
% Price change +300	-10.67%
Effective Duration	3.54
Effective Convexity	-0.23

*** Excludes correspondent bank stock*

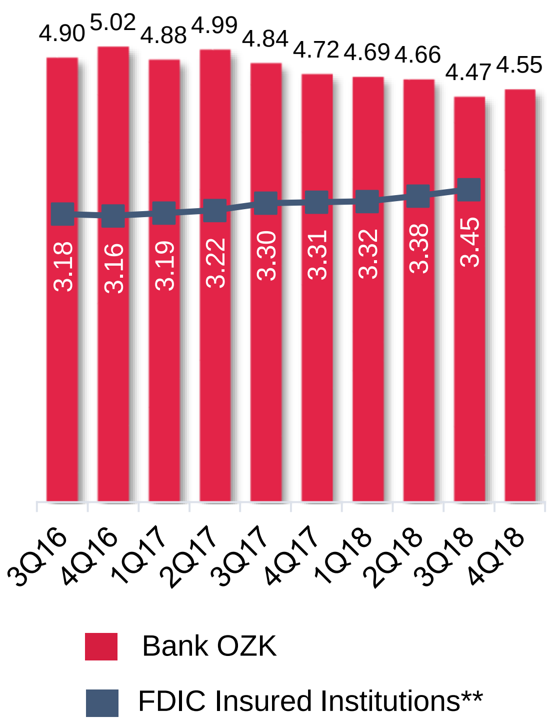


Bank OZK

Our Net Interest Margin Has Been In or Near the Top Decile of the Industry for Eight Straight Years *

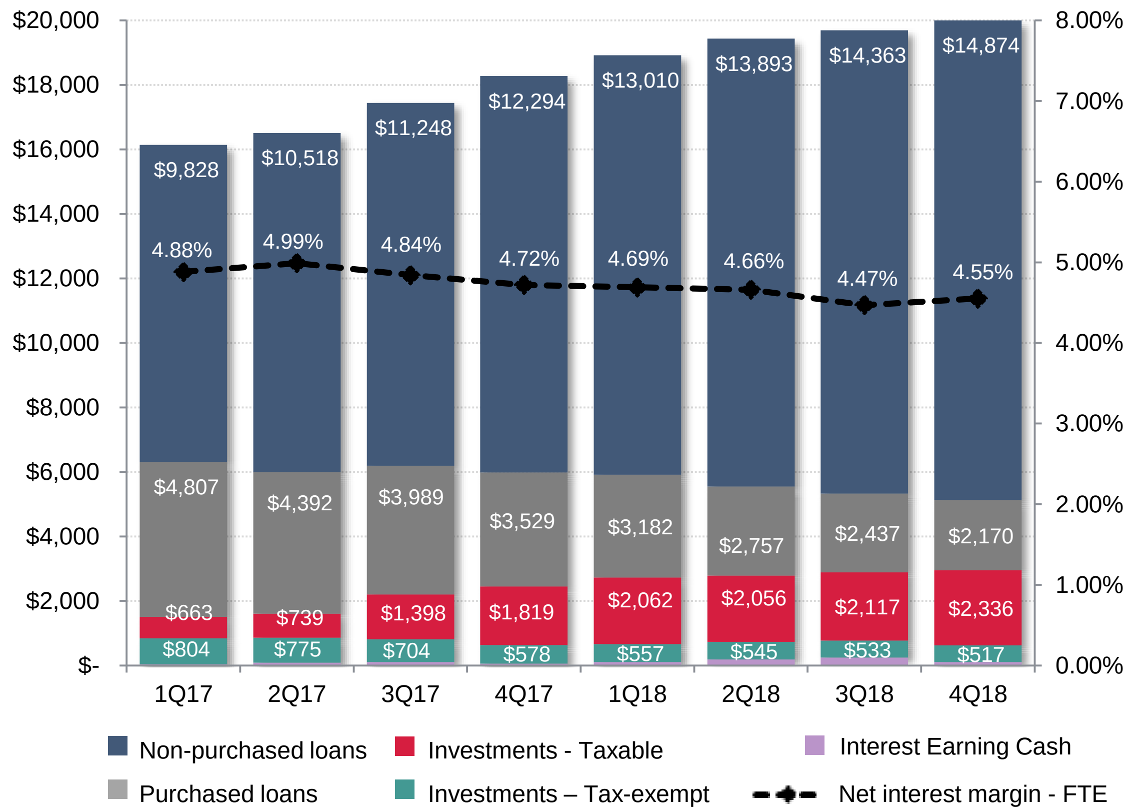
Our net interest margin in the third quarter of 2018 was 102 basis points better than the industry average.

Net Interest Margin vs. the Industry



Despite the significant migration in the mix of our purchased and non-purchased loans, and the larger volume and more defensive posture of our securities portfolio, our net interest margin is estimated to be near the top decile for 2018.

Average Earning Assets ($ millions) & Net Interest Margin – FTE

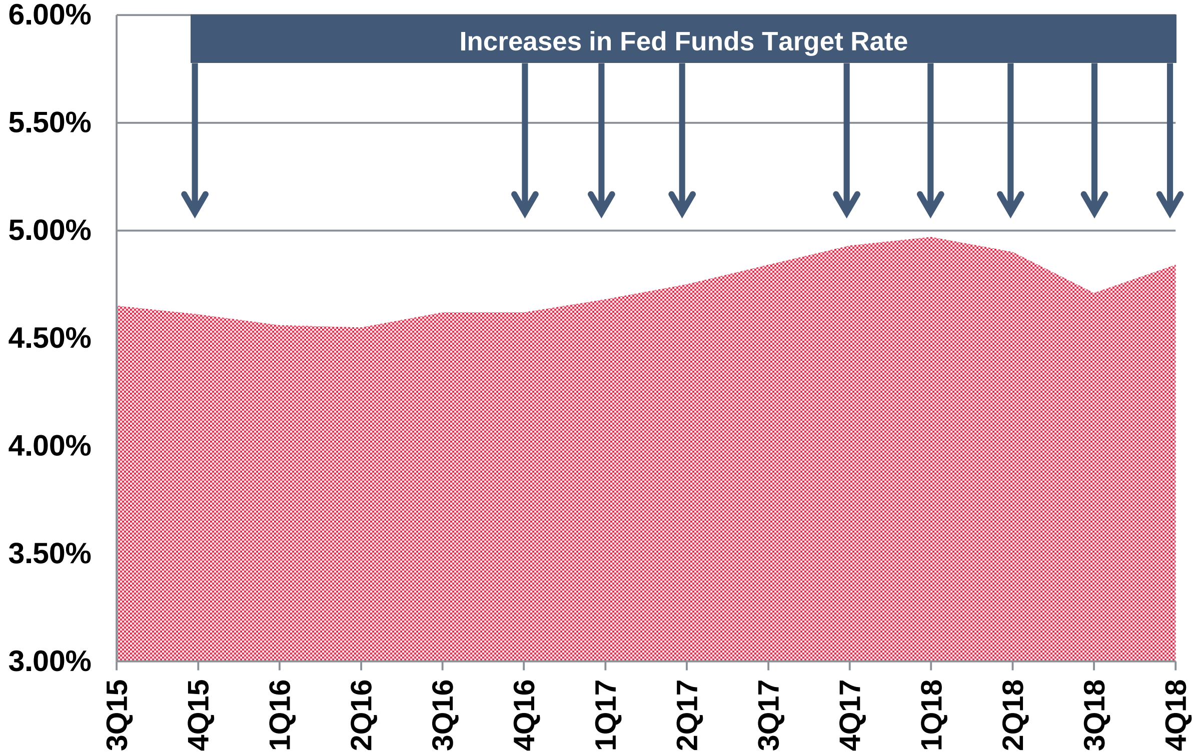


*Data from S&P Global Market Intelligence.
**Data for all FDIC insured institutions from the FDIC Quarterly Banking Profile, last updated 3rd quarter 2018.

Since the Federal Reserve Started Increasing Rates in 4Q15, our "Core Spread" Has Expanded and our Cumulative Net Loan/Deposit Beta Has Been Positive

"Core spread" is the term we use to describe the difference between our yield on non-purchased loans and our cost of interest bearing deposits ("COIBD").

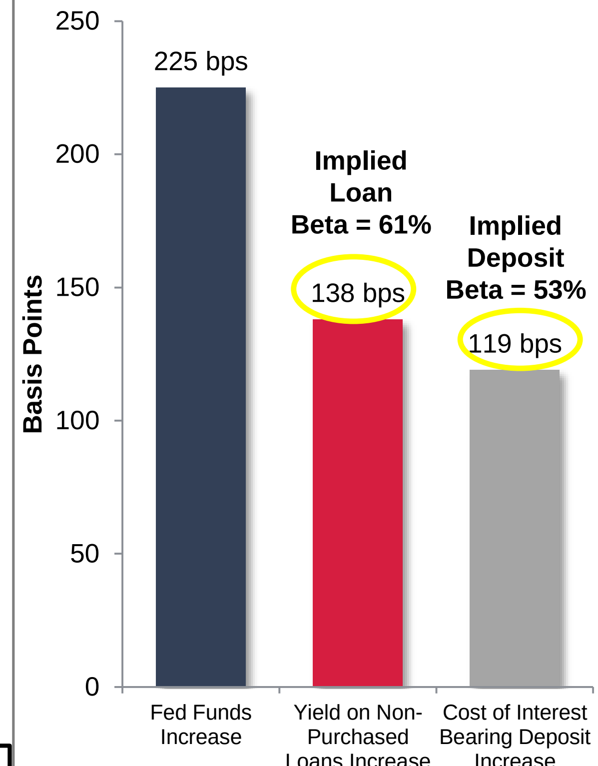
- Increased 19 bps in the last 13 quarters



Non-Purchased	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18
Loan Yield	4.96%	4.96%	5.00%	5.06%	5.12%	5.14%	5.26%	5.42%	5.63%	5.76%	5.94%	6.08%	6.07%	6.34%
COIBD	0.31%	0.35%	0.44%	0.51%	0.50%	0.52%	0.58%	0.67%	0.79%	0.83%	0.97%	1.18%	1.36%	1.50%
Core Spread	4.65%	4.61%	4.56%	4.55%	4.62%	4.62%	4.68%	4.75%	4.84%	4.93%	4.97%	4.90%	4.71%	4.84%
		-4 bps	-5 bps	-1 bp	+7 bps	----	+6 bps	+7 bps	+9 bps	+9 bps	+4 bps	-7 bps	-19 bps	+13 bps

Quarter-over-quarter trends in core spread

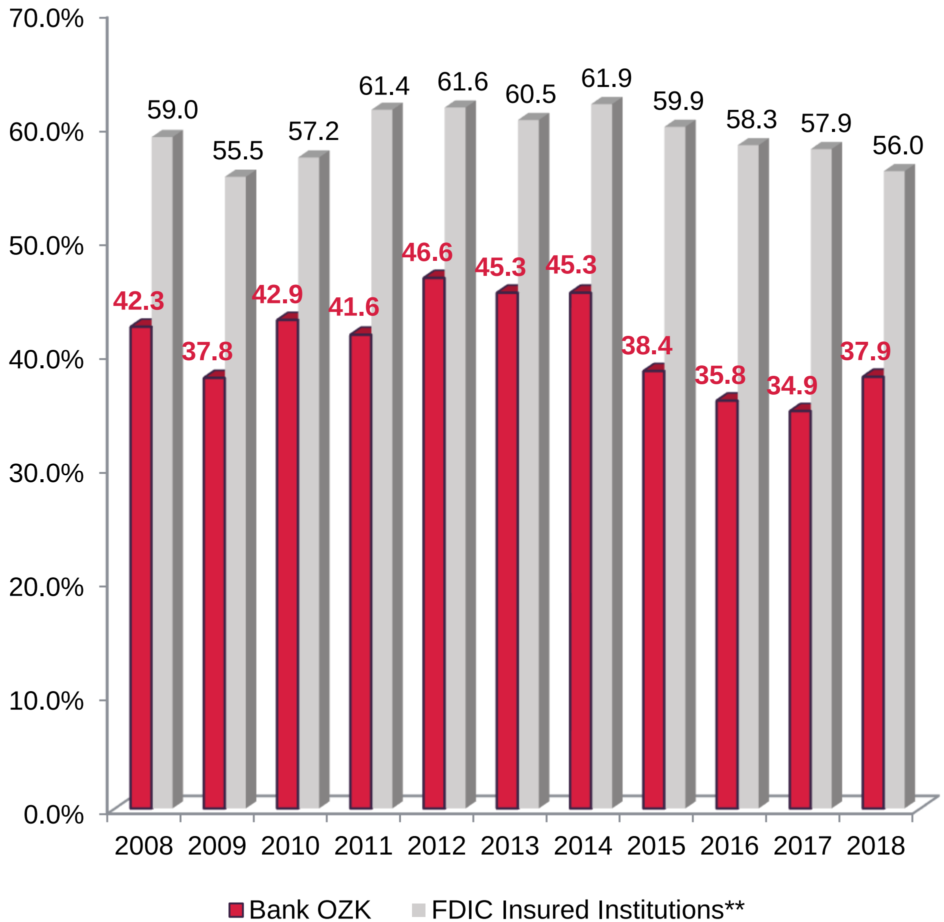
Non-purchased Loan & Deposit Betas In This Rising Rate Cycle (3Q15-4Q18)



Bank OZK

Our Efficiency Ratio Has Ranked in the Top Decile of the Industry*

Efficiency Ratio (%)



We have consistently been among the most efficient banks, having ranked in the top decile of the industry for 16 consecutive years.*

In 2015, in anticipation of crossing the $10 billion total asset threshold, we began investing to build the risk, compliance and technology infrastructure needed to be the $22 billion bank we are today and the larger bank we expect to become. As shown in the table below, this has resulted in the addition of over 200 talented team members.

This infrastructure build has been expensive, but even while incurring these expenses, our strong revenue growth has allowed us to achieve efficiency ratios among the very best in the industry.

	Headcount - Period Ended			
	12/31/15	12/31/16	12/31/17	12/31/18
Compliance/ BSA/CRA	18	39	61	98
Enterprise Risk Management & Credit Review	9	33	51	66
Internal Audit	11	19	29	31
IT/IS/Info Sec	48	71	79	114
OZK Labs	0	20	23	33
Total	**86**	**182**	**243**	**342**

** Data from S&P Global Market Intelligence.*
*** Data for all FDIC insured institutions from the FDIC Quarterly Banking Profile, last updated third quarter 2018.*

Bank OZK

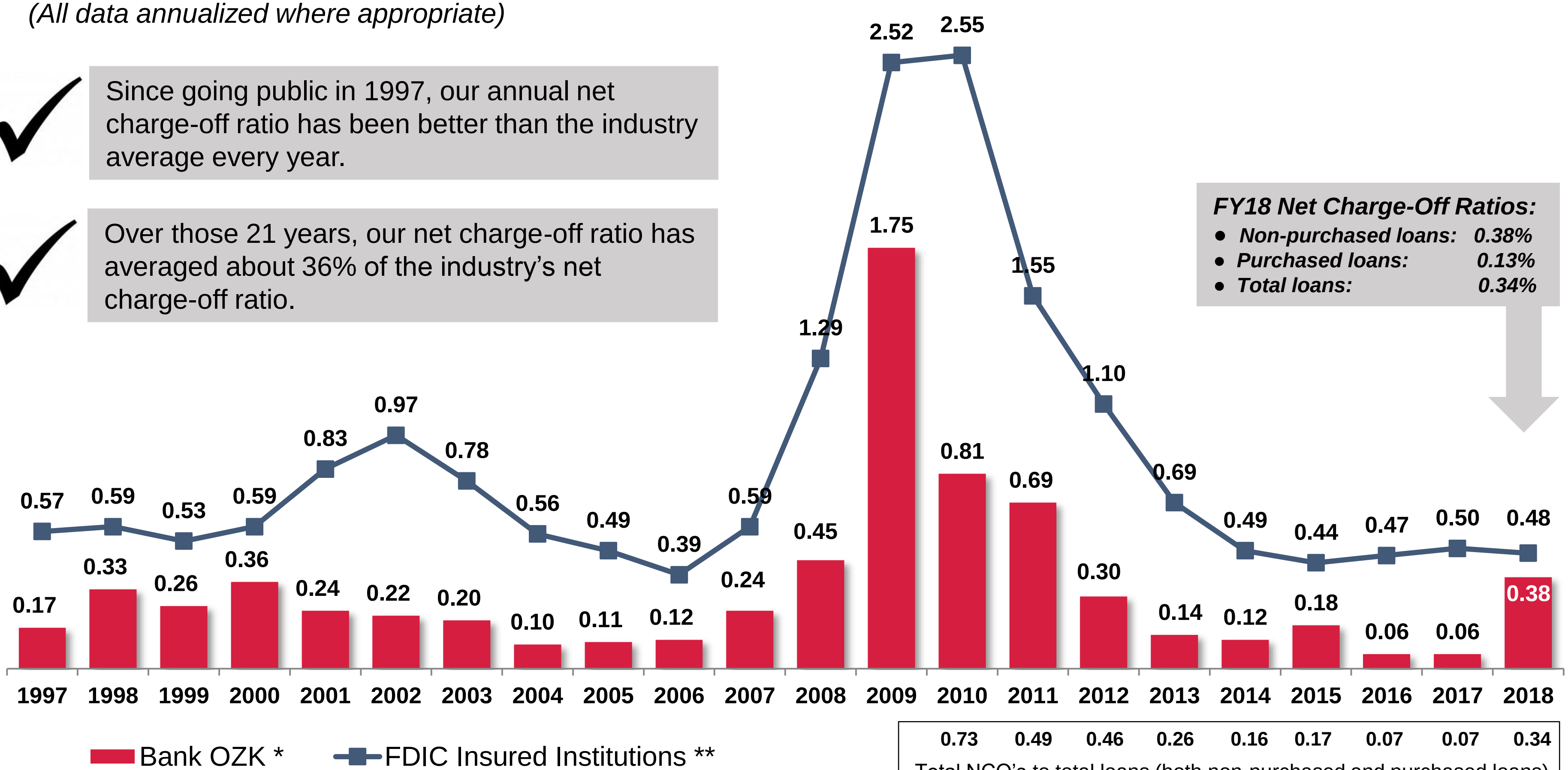
Asset Quality Consistently Better than the Industry Average Over the Long-Term

Net Charge-Off Ratio (%)
(All data annualized where appropriate)

Since going public in 1997, our annual net charge-off ratio has been better than the industry average every year.

Over those 21 years, our net charge-off ratio has averaged about 36% of the industry's net charge-off ratio.

FY18 Net Charge-Off Ratios:
- ***Non-purchased loans: 0.38%***
- ***Purchased loans: 0.13%***
- ***Total loans: 0.34%***



2010	2011	2012	2013	2014	2015	2016	2017	2018
0.73	0.49	0.46	0.26	0.16	0.17	0.07	0.07	0.34

Total NCO's to total loans (both non-purchased and purchased loans)

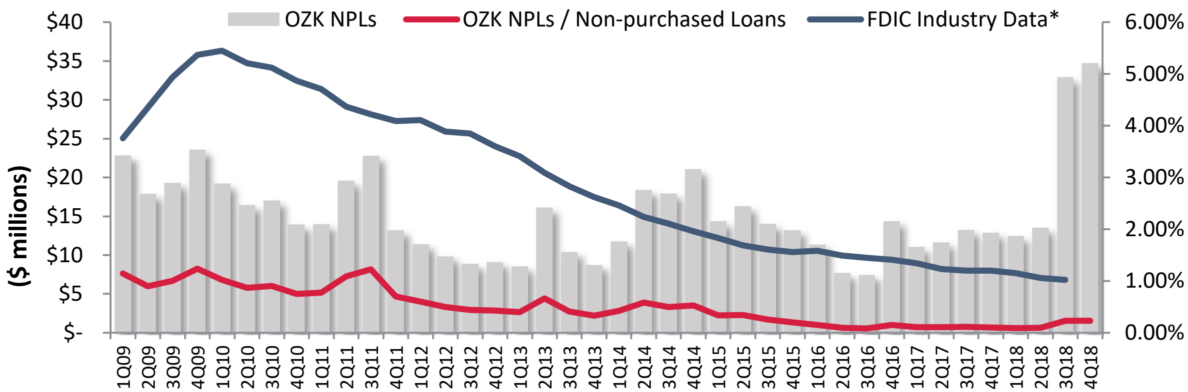
* Bank OZK's data in bar graph excludes purchased loans and net charge-offs related to such loans.

** Data for all FDIC insured institutions from the FDIC Quarterly Banking Profile, last updated third quarter 2018.

Bank OZK

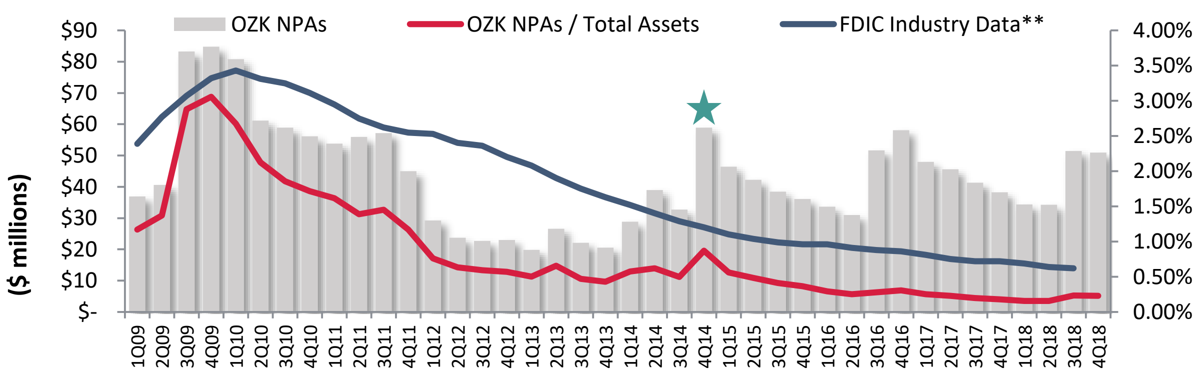
Our Favorable Ratios of Nonperforming Loans and Nonperforming Assets Provide Meaningful Data Points on Our Excellent Asset Quality

Nonperforming Non-purchased Loans ("NPLs")



** Note: Data for all FDIC insured institutions from the FDIC Quarterly Banking Profile, last updated third quarter 2018. FDIC industry ratio is the Percent of Loans Noncurrent, which includes loans that are past due 90 days or more or that are in nonaccrual status*

Nonperforming Assets ("NPAs")



*** Note: Data for all FDIC insured institutions from the FDIC Quarterly Banking Profile, last updated third quarter 2018. FDIC industry ratio includes noncurrent assets plus other real estate owned to assets (%).*

★ In 2014, we terminated our loss share agreement with the FDIC and reclassified foreclosed assets previously reported as covered by FDIC loss share to foreclosed assets.

The dollar volumes of our nonperforming non-purchased loans and nonperforming assets have been relatively stable, even as our total non-purchased loans and assets have grown many-fold.

Our ratios for nonperforming loans and nonperforming assets have generally improved over time and have been consistently better than the industry's ratios.

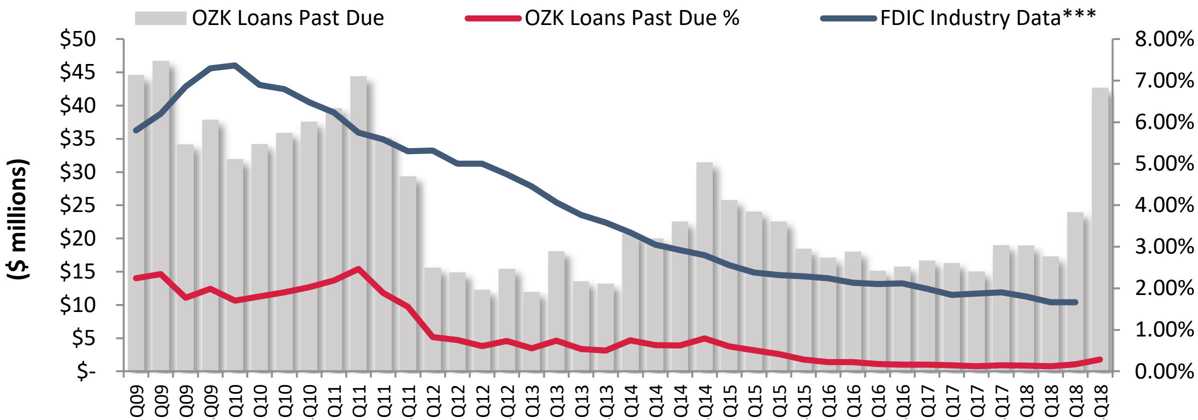
NPLs were just $35 million, or 0.23% of total non-purchased loans, at 12/31/18.

NPAs, which include NPLs and foreclosed assets, were just $52 million, or 0.23% of total assets, at 12/31/18.

Bank OZK

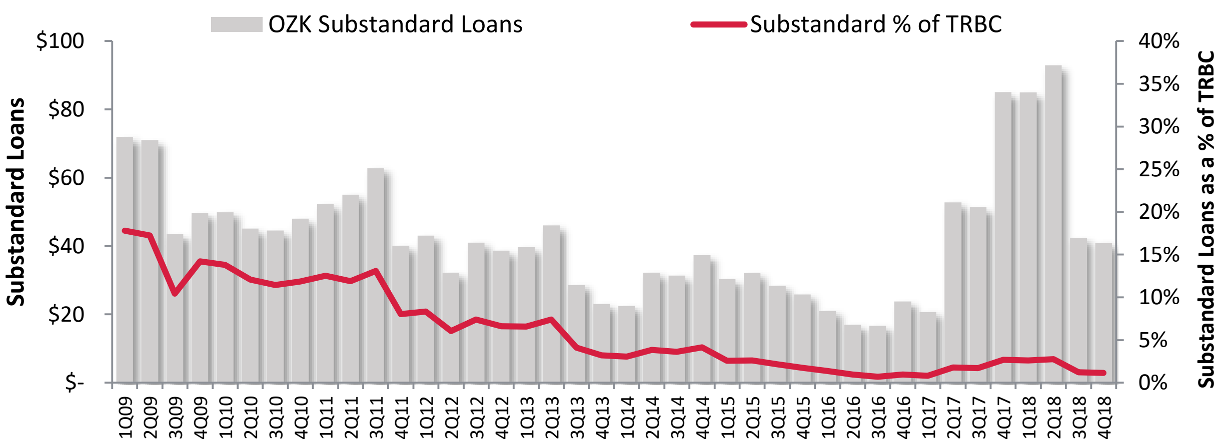
Our Favorable Ratios for Loans Past Due and Substandard Non-purchased Loans Provide Additional Data Points on Our Excellent Asset Quality

Non-purchased Loans Past Due 30+ Days, Including Past Due Nonaccrual Non-purchased Loans ("Loans Past Due")



**** Note: Data for all FDIC insured institutions from the FDIC Quarterly Banking Profile, last updated third quarter 2018. FDIC industry ratio is the Percentage of Loans Noncurrent + Percent of Loans 30-89 Days Past Due.*

Substandard Non-purchased Loan Trends ($ millions)



The dollar volume of our loans past due has been relatively stable, even as our total non-purchased loans and assets have grown many-fold.

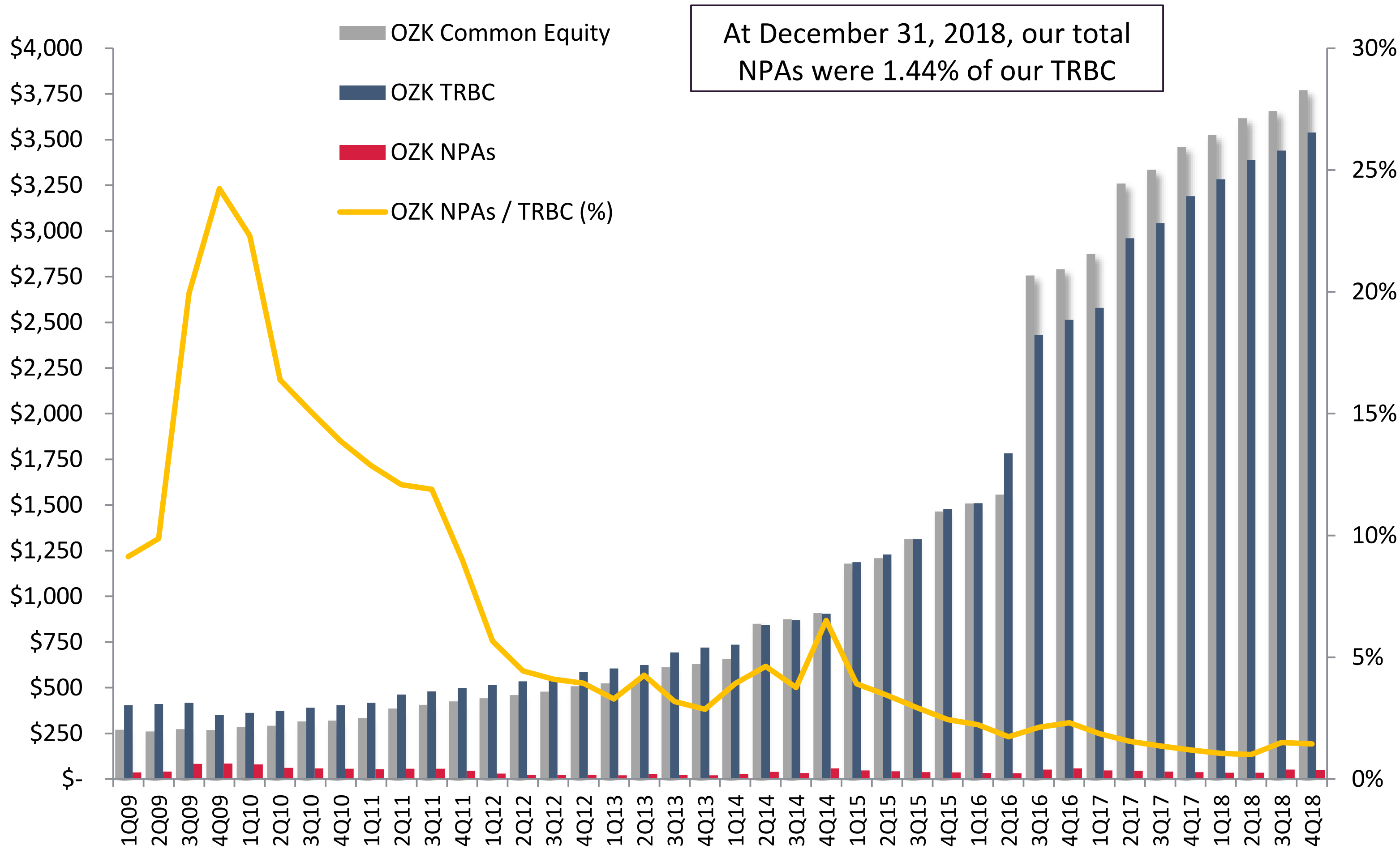
Non-purchased loans past due, including past due nonaccrual non-purchased loans, were just $43 million, or 0.28% of total non-purchased loans, at 12/31/18.

Our dollar volume of non-purchased loans designated as "Substandard" has remained low, even as our capital has grown many-fold. As a result, our ratio of substandard loans as a percentage of our total risk-based capital ("TRBC") at December 31, 2018 is near the lowest such ratio for the periods shown.

Substandard loans were $41 million, or just 1.16% of TRBC, at 12/31/18.

Bank OZK

We Have Had Tremendous Growth in Our Common Equity and TRBC Over the Last 10 Years, While Our Ratio of Total NPAs / TRBC Has Declined to a Relatively Nominal Level



Bank OZK

Earning Asset Growth Engines & Diversification

"We benefit from having many teams with considerable expertise generating various types of loans to different customer segments. This diversification contributes to our excellent asset quality, favorable yields and significant growth in non-purchased loans."

Alan Jessup
Chief Lending Officer &
Director - Community Banking

Bank OZK

Real Estate Specialties Group ("RESG") – Our Largest Growth Engine

Portfolio Importance

RESG Loans at December 31, 2018 accounted for:

- 60% of our funded non-purchased loans
- 91% of our unfunded closed loans
- 74% of our total funded and unfunded balances of non-purchased loans

Accounted for 39% of non-purchased loan growth (funded balances) in 2018 and 46% in 2017

Portfolio Statistics – as of December 31, 2018

Total funded balance	$9.08 Billion
Total funded & unfunded commitment	$19.60 Billion
Loan-to-cost ("LTC") ratio	48.6% *
Loan-to-value ("LTV") ratio	42.4% *

**Assumes all loans are fully funded*

RESG Business Model Reduces Credit Risk

- We are the sole senior secured lender giving us the lowest risk position in the capital stack
- Our transactions generally include some combination of four important factors:
  - Strong & capable sponsors, preferred equity and mezz debt providers
  - Marquee projects
  - Low leverage with substantial equity and mezz debt (equity relative to senior secured position)
  - Defensive loan structure providing substantial protection to the bank
- Over RESG's 16 year history, asset quality has been excellent with an average annual net charge-off ratio of only 19 basis points

RESG's Life of Loan Focus

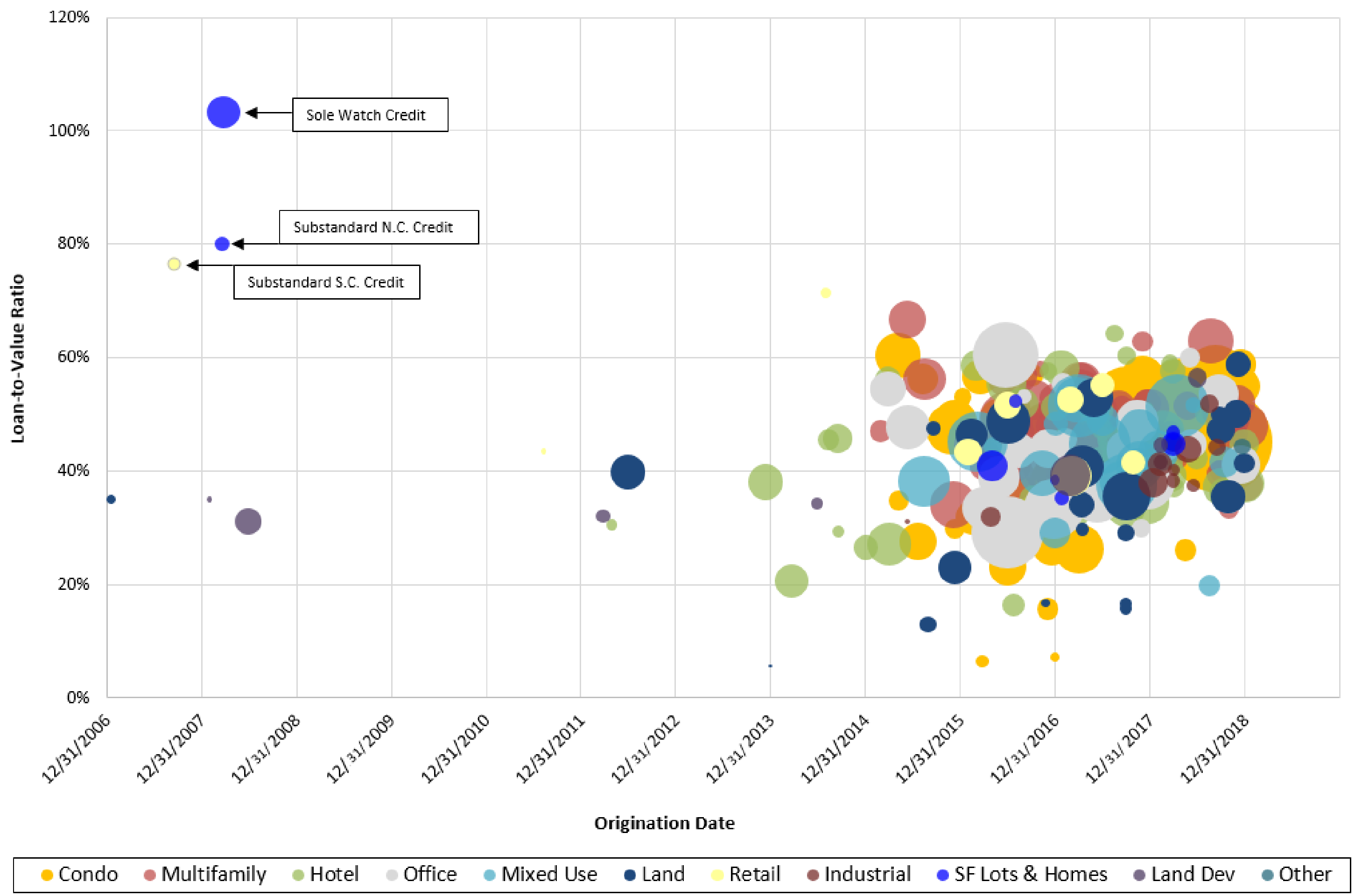
- **Thorough underwriting** including detailed modeling and testing for economic stress, interest rate stress, exit refinancing stress and cap rate stress
- **Rigorous economic analysis** including supply and demand metrics for the relevant market, submarket and micro-market, as appropriate
- **Comprehensive and consistent documentation** under the supervision of RESG's in-house legal team in coordination with outside counsel
- An emphasis on **precision at closing** handled by RESG's team of closers and paralegals
- Thorough **life-of-loan asset management** by teams of skilled asset managers

Bank OZK

Only Three Credits in the RESG Portfolio Have LTV Ratios of 77% or Higher, With the Fourth Highest Being 71%, and No Others Being as High as 67%

RESG Portfolio By Origination Date & LTV (As of December 31, 2018)

- *Bubble Size Reflects Total Funded and Unfunded Commitment Amount*
- *LTV Ratios Assume All Loans Are Fully Funded*



Bank OZK

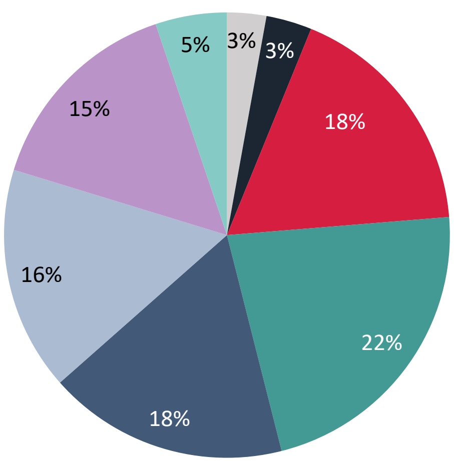
The RESG Portfolio Includes Loans of Many Different Sizes

Historically, on average, approximately 89% of our total commitments are actually funded before the loan is repaid.

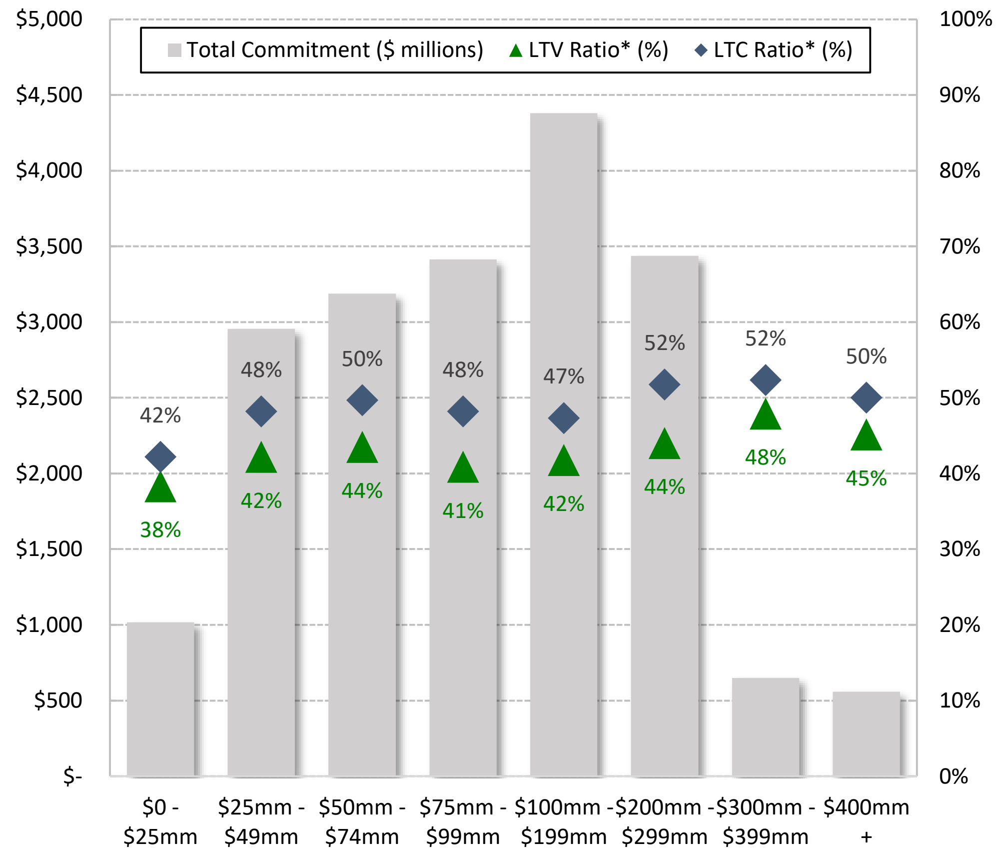
RESG Portfolio Breakdown by Total Commitment

($ millions)

Tranche	No. of Loans	Total Commitment
$400mm +	1	$ 558
$300mm - $399mm	2	$ 650
$200mm - $299mm	15	$ 3,437
$100mm - $199mm	35	$ 4,381
$75mm - $99mm	39	$ 3,415
$50mm - $74mm	52	$ 3,187
$25mm - $49mm	81	$ 2,955
$0 - $25mm	80	$ 1,016
Total	**305**	**$ 19,600**



Commitment Size Tranches

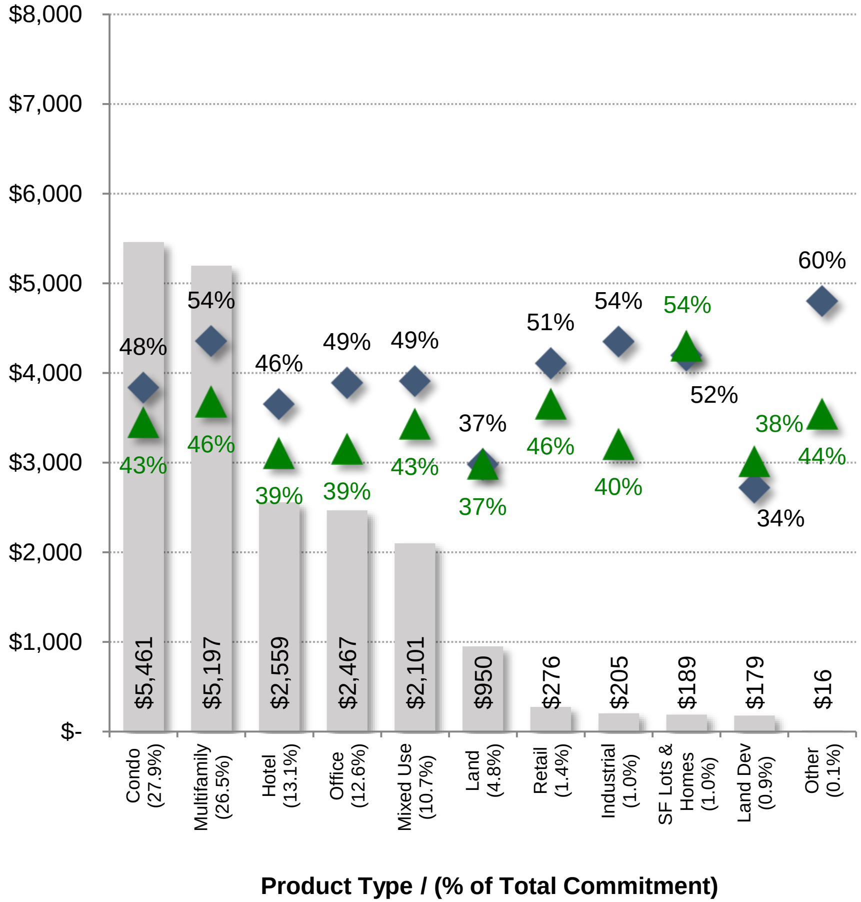


* Assumes all loans are fully funded

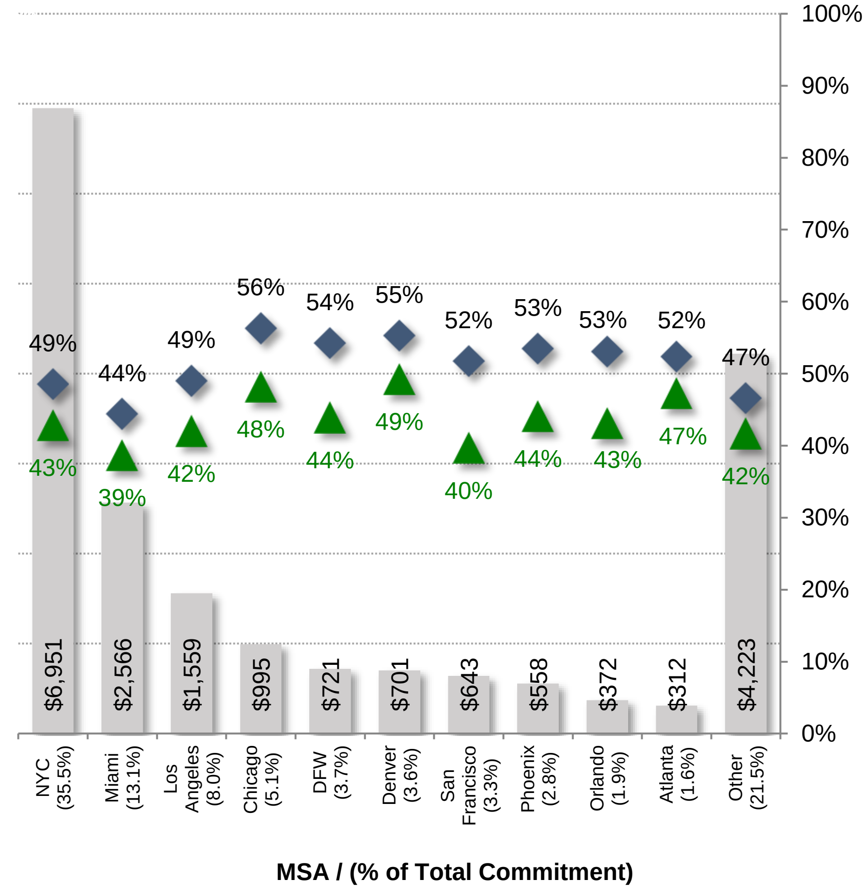
Bank OZK

RESG's Influence Nationwide Across Multiple Product Types Provides Exceptional Portfolio Diversification

RESG Portfolio Details By Product Type
As of December 31, 2018
Total Commitment ($ millions) and Leverage



RESG Portfolio Details by Geography
As of December 31, 2018
Total Commitment ($ millions) and Leverage



Total Commitment ◆ Loan-to-cost * ▲ Loan-to-value *

** Assumes all loans are fully funded*

Bank OZK

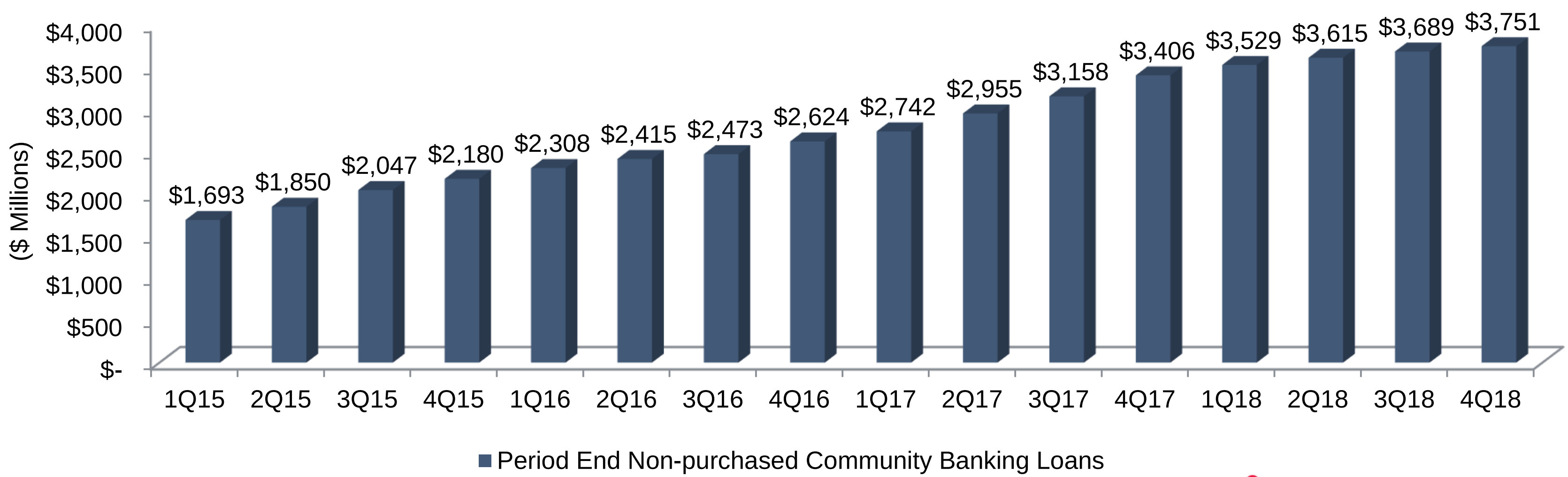
Community Bank Lending – An Important & Well-Established Growth Engine

Community Banking Business Model

- Consumer & Small Business Lending
- Commercial (Generalist) Lending
- Specialty Lending Channels in Community Banking:
  - Government Guaranteed Lending Division
  - Agricultural (including Poultry) Lending Division
  - Business Aviation Group
  - Subscription Finance Unit
  - Affordable Housing Lending Group
  - Middle Market Commercial Real Estate
  - Homebuilder Finance Division

Community Bank Lending is our oldest and most established loan growth engine. In recent years, we have developed seven specialty lending teams. While we have originated loans for decades in six of these specialty categories, recently we have enhanced our programs by developing teams with specialized expertise to originate these loans, as opposed to handling this business through "generalist" lenders. This specialization is intended to enhance credit quality, profitability and growth.

Community Banking's Non-purchased Loans

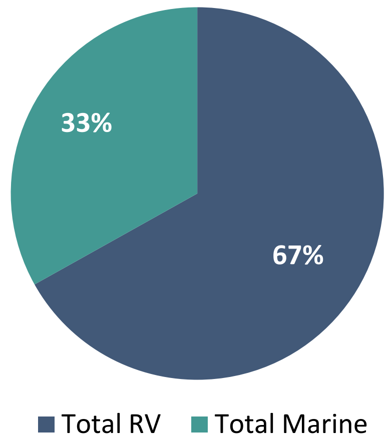


Bank OZK

Indirect RV & Marine Lending – A Nationwide Business

RV & Marine Lending Business Model

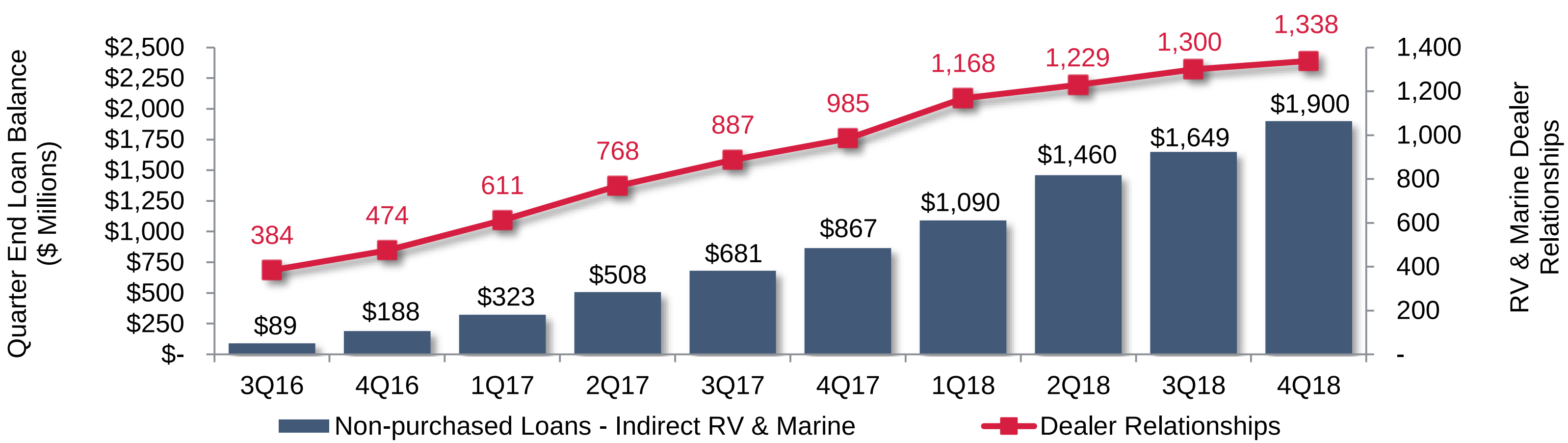
- Allows us to increase our consumer loan portfolio, while maintaining our conservative credit-quality standards
- Service provider value proposition
- Team of seasoned industry professionals
- Thorough data analytics and monitoring, including daily and trend reporting



RV Portfolio	Total #	$ thousands
$1 million +	-	$ -
$750k - $999k	-	$ -
$250k - $749k	563	$ 171,992
$50k - $249k	8,636	$ 947,494
< $50k	5,582	$ 149,816
Total	**14,781**	**$ 1,269,302**

Marine Portfolio	Total #	$ thousands
$1 million +	46	$ 80,798
$750k - $999k	34	28,642
$250k - $749k	440	166,720
$50k - $249k	2,907	308,841
< $50k	1,515	46,006
Total	**4,942**	**$ 631,006**

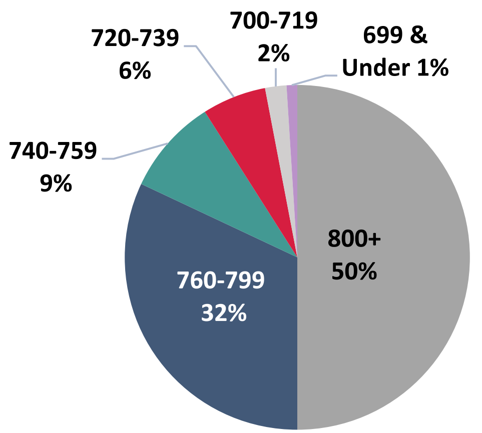
Our Growth in RV and Marine Dealers has Been the Catalyst for Portfolio Growth



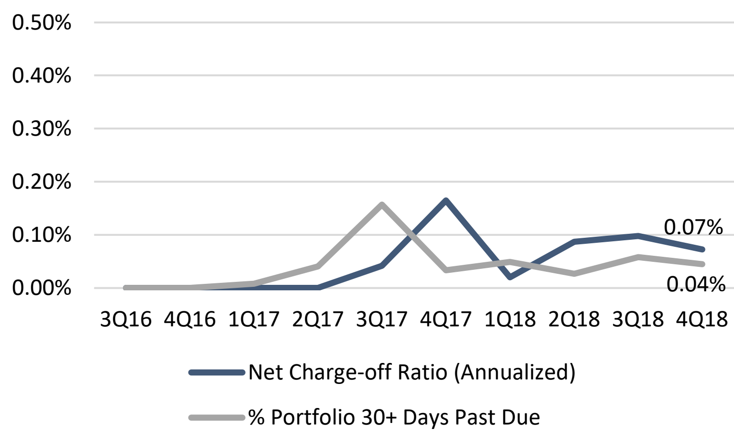
Bank OZK

Indirect RV & Marine Lending – A High Quality Portfolio

Portfolio FICO Distributions



Net Charge-offs and Past Due Ratios



Credit Quality is the Primary Focus

- The typical customer is a lifestyle borrower:
  - Avg. age – 50+
  - Avg. FICO at Origination – 790+/-
  - Avg. credit history – 10+ years
  - 95% are homeowners
- Robust underwriting and daily monitoring resulted in a 30+ day delinquency ratio of 0.04% at 12/31/18 and a FY18 net charge-off ratio of only 0.08% on non-purchased indirect loans.
- Performance has been excellent in the current economic environment. While net charge-off and past due ratios will likely increase in more adverse economic conditions, the Bank's focus on borrowers with excellent credit profiles is intended to assure satisfactory performance even in adverse economic scenarios.

Bank OZK

Other Engines of Growth

Stabilized Properties Group (“SPG”)

- SPG originates and services stabilized commercial real estate loans nationwide and has a reputation within the commercial mortgage community for expedited approvals, closing execution and superior customer service.
- SPG continues to focus originations primarily on single credit and non-credit tenant net leased properties (including many 1031 exchange transactions).
- SPG had a loan portfolio of approximately $912 million at December 31, 2018, which consisted of: (i) loans originated by SPG (non-purchased loans); and (ii) purchased loans from our various acquisitions, primarily loans from Intervest National Bank and senior housing and certain CRE loans from Community & Southern Bank.

Corporate Loan Specialties Group (“CLSG”)

- CLSG was started in January 2014 to invest in syndicated loans (also known as Shared National Credits, or “SNCs”) via purchases in the primary and secondary market.
- CLSG focuses on positions in liquid, high-quality SNCs with relatively low leverage. As of December 31, 2018, our CLSG portfolio was approximately $344 million.
- We expect to opportunistically expand the CLSG portfolio if and when we can identify high-quality opportunities with acceptable pricing. On the other hand, this portfolio is subject to repricing and refinancing and, accordingly, may shrink significantly at times.

Bank OZK

A Proven Track Record of Organic Growth
(Augmented with Acquisitions)

$28 Million*
In
1979

$2.8 Billion*
In
2009

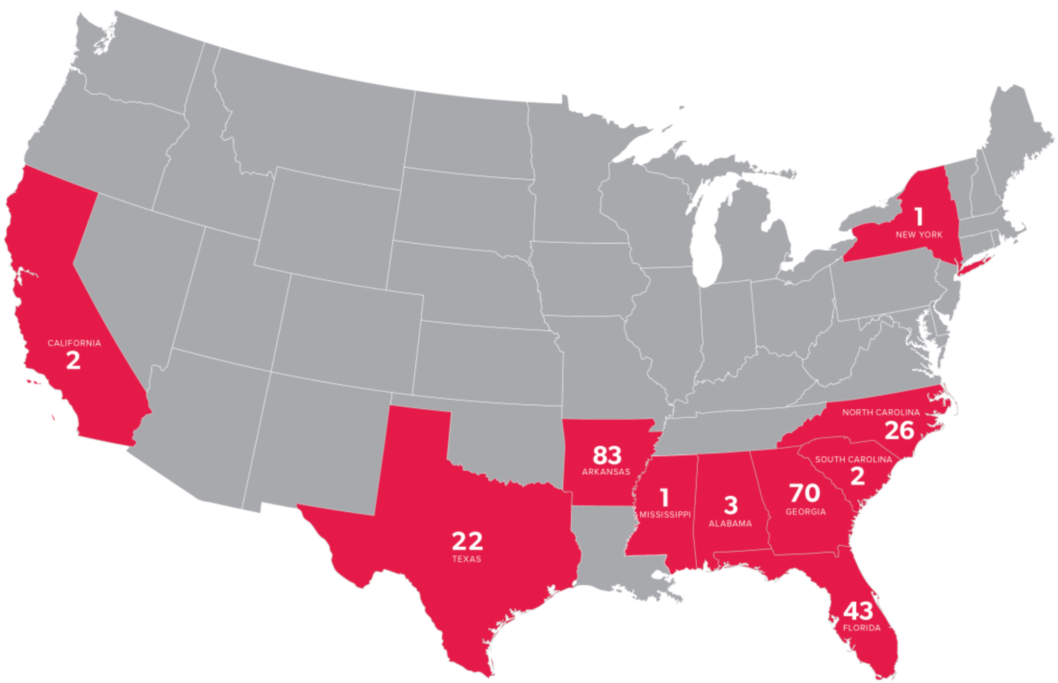
Strong Organic Growth Continued In 2010-2016; Augmented by 15 Acquisitions

Total Assets of $22.4 Billion at December 31, 2018

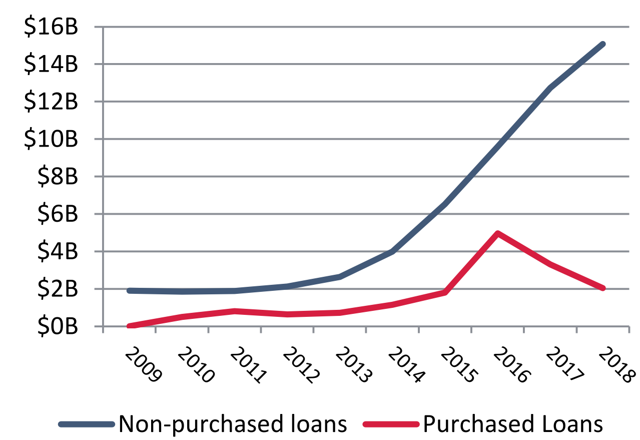
Organic Growth continues to be our #1 Growth Priority

** Total assets*

We had 253 offices (242 deposit-gathering branches and 11 loan production offices) in 10 states as of January 17, 2019.



Despite 15 acquisitions, purchased loans accounted for only 12% of our total loans as of December 31, 2018. Apart from any future acquisitions, our purchased loans should continue to pay down.



Bank OZK

Deposit Growth, Abundant Sources of Liquidity and Strong Capital Position

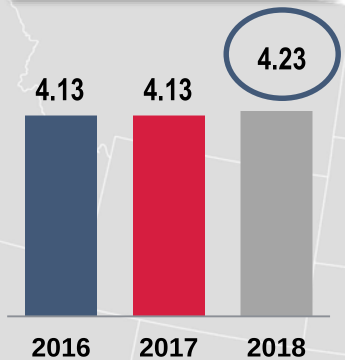
"Over the last decade, we have assembled a formidable branch network. In reality, our acquisitions provided more branches than we needed. In my new role as Chief Banking Officer, I am focused on enhancing utilization of our branches while also launching compelling digital channels and offerings. Our goal is to increase the generation of deposits and consumer/small business loans while optimizing pricing. Our growing use of technology will be critical in improving efficiency and enhancing customer experiences."

Cindy Wolfe
Chief Banking Officer

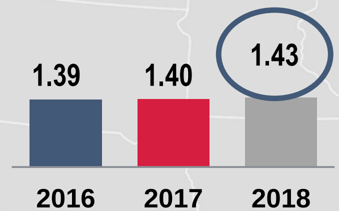
Bank OZK

Untapped Deposit Growth Potential in Existing Markets
(Branch count includes deposit-gathering branches only, as of June 30, 2018*)

% of Branches in Cities**



% of Deposits in Cities **



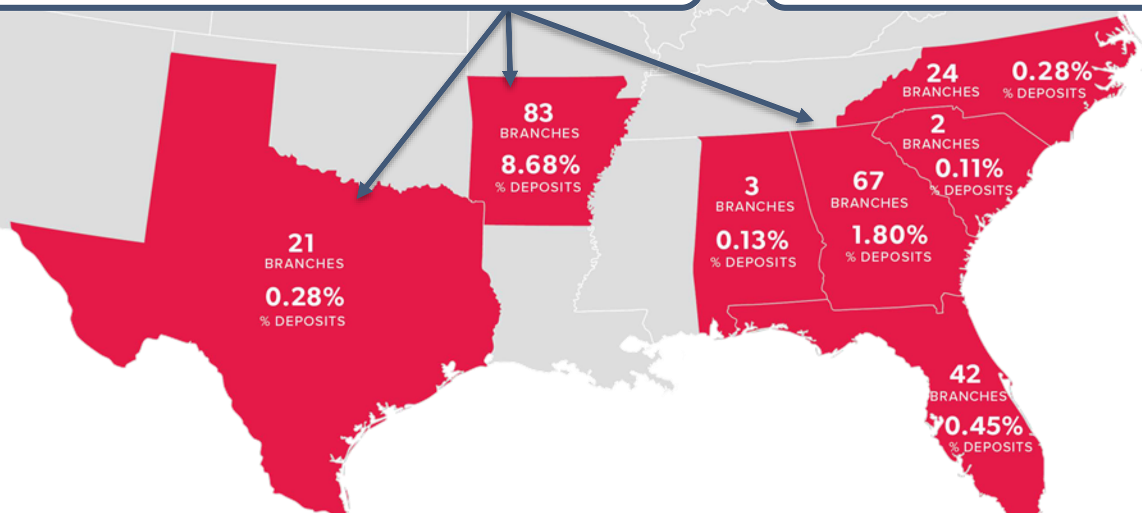
Deposit Market Share Comparison

	6/30/17	6/30/18	% Change
AR	9.37%	8.68%	-0.69%
GA	1.66%	1.80%	0.14%
FL	0.37%	0.45%	0.08%
TX	0.27%	0.28%	0.01%
NC	0.26%	0.28%	0.02%
AL	0.11%	0.13%	0.02%
SC	0.12%	0.11%	-0.01%

The loss of market share in AR primarily reflects deposit runoff related to our decreased utilization of brokered deposits

Substantial capacity for future growth with over $1.1T in deposits in existing markets excluding NYC

Our single NYC office provides substantial capacity for growth in the $1.6T NYC deposit market



*Data for all FDIC Insured Institutions from the FDIC Annual Market Share Report, last updated June 30, 2018.

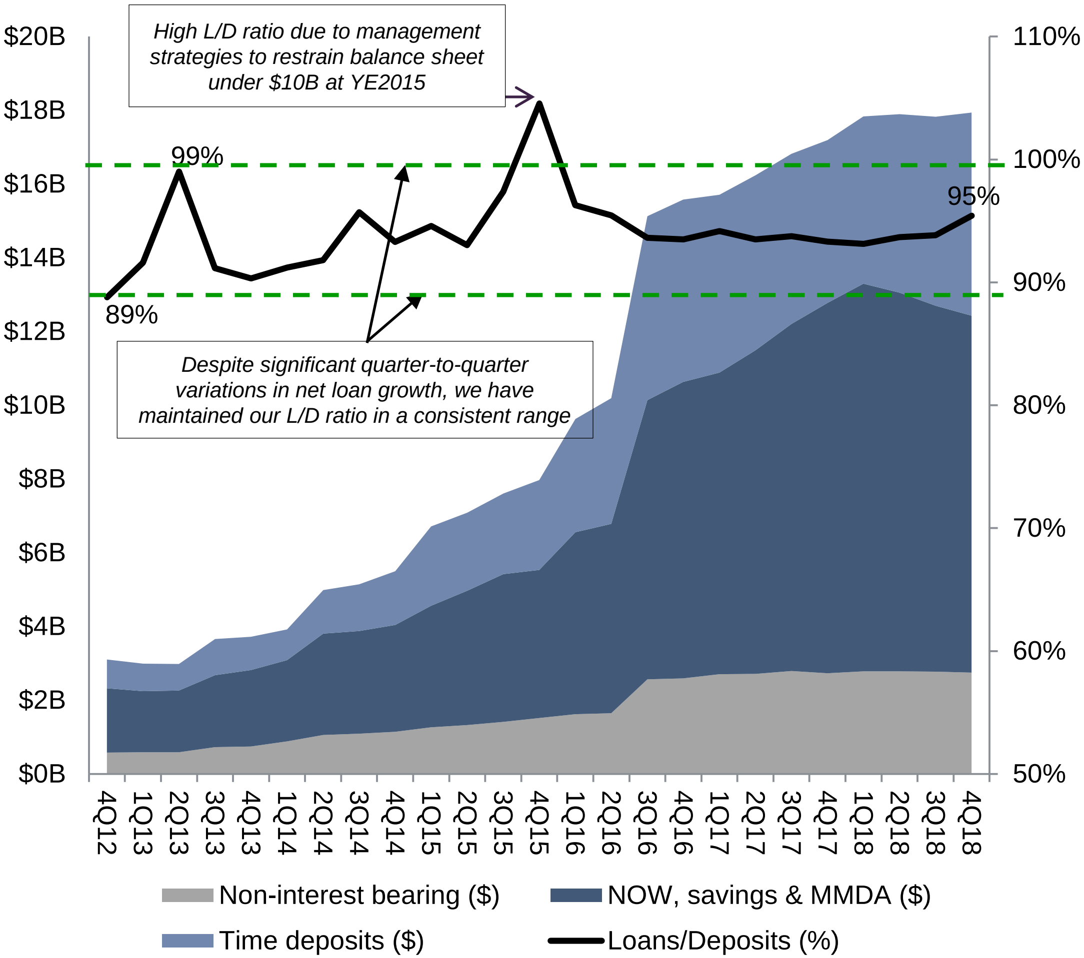
**Deposits in our New York office and deposits for all FDIC financial institutions in New York are excluded from this analysis. Percentages shown on map are OZK % of deposits as of June 30, 2018.

Bank OZK

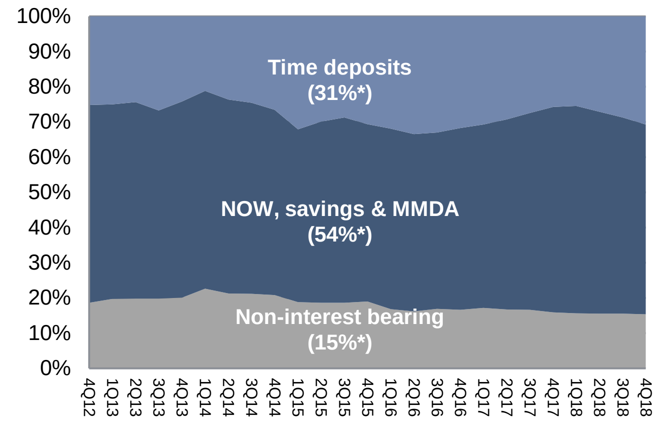
Even As Our Total Assets Have Grown Almost Five-Fold, We Have Maintained Our Loan/Deposit Ratio Within Our Target Range

We have grown deposits as needed to fund our balance sheet growth

Total Deposits ($ billions) and Loan/Deposit Ratio (%)



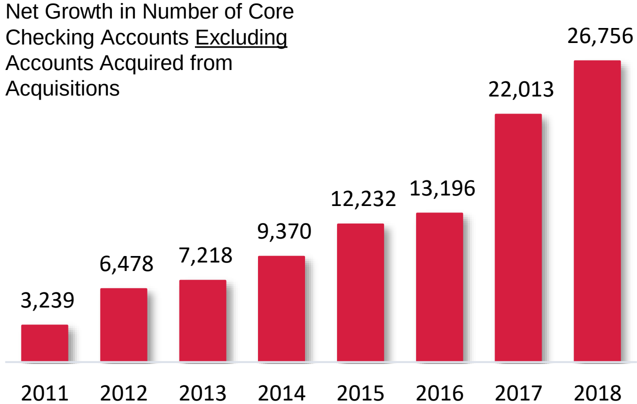
While maintaining a consistent deposit mix



* As of December 31, 2018

And continuing our focus on accelerating core checking account growth

Net Growth in Number of Core Checking Accounts Excluding Accounts Acquired from Acquisitions



Bank OZK

OZK Labs – Technology For Our Future

AMERICAN BANKER

Top 20 Best FinTechs to Work For

- OZK Labs is a team of highly-skilled financial technology experts within Bank OZK
- Diverse and expanding team of engineers, product managers, designers and emerging technologists working alongside business units to create unique banking solutions for our customers and bankers
- Expertise in developing banking technologies and managing the full software development lifecycle in highly regulated environments
- Well positioned to provide technological solutions that address gaps left in the market by third party providers, providing Bank OZK with a distinct competitive advantage in addressing emerging FinTech opportunities

OZK Labs Resource Allocation

Digital Channel & Emerging Technologies

- New online account opening platform launched in 2018
- Development of differentiated mobile banking app with unique customer experience components
- Machine Learning / R&D

RESG Support and Delivery

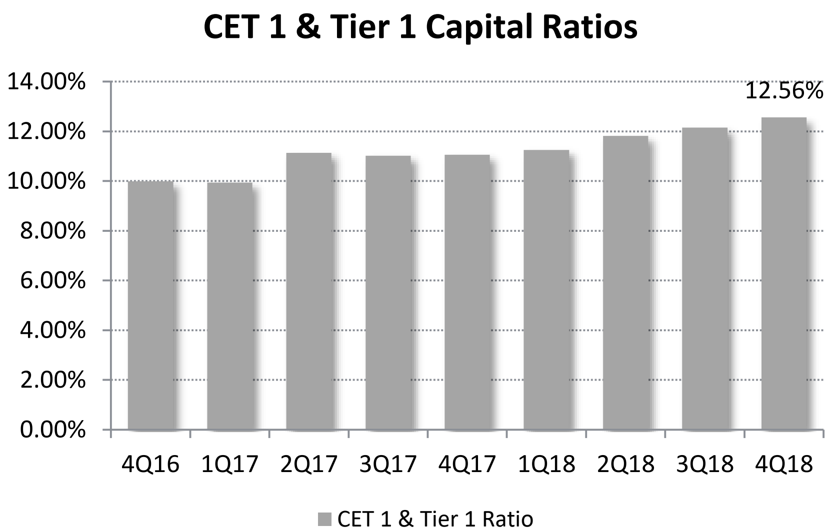
- Enhancements and automation that create additional efficiencies in our largest production engine (pipeline reporting, origination, extensive data tracking, etc.)

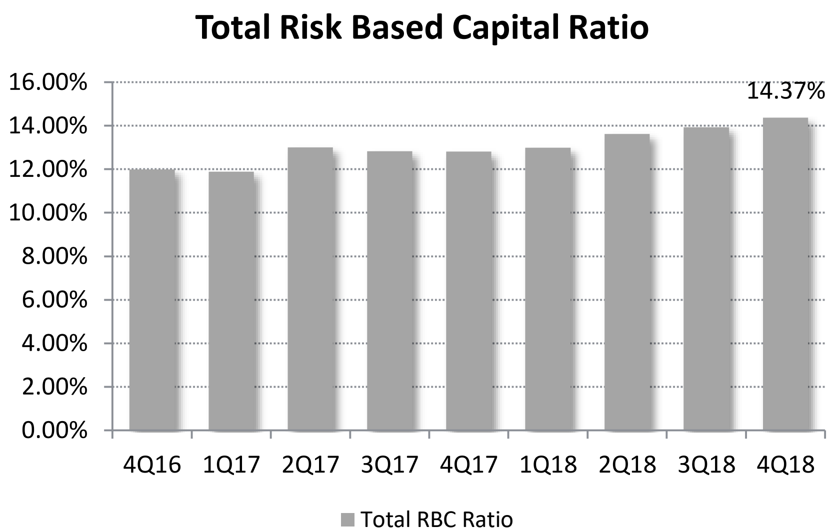
Process Transformation / Efficiency

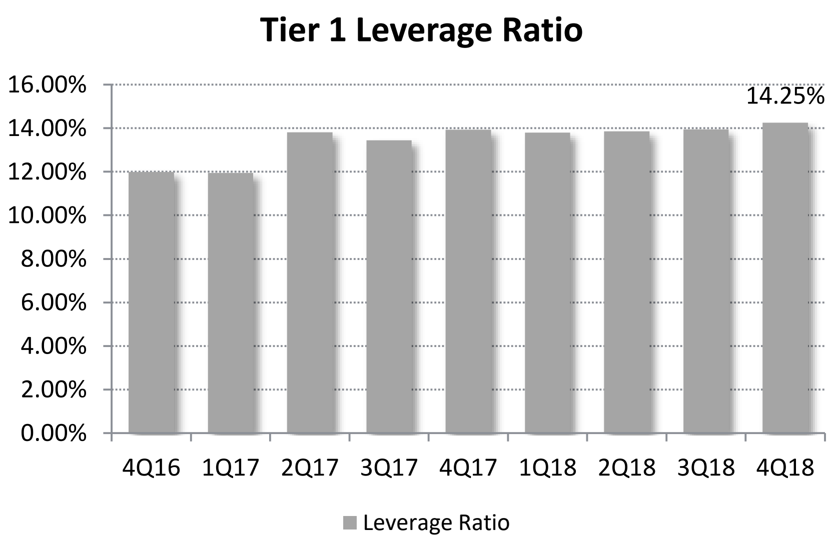
- Untethering bankers from branches

Bank OZK

Strong Capital and Sources of Liquidity





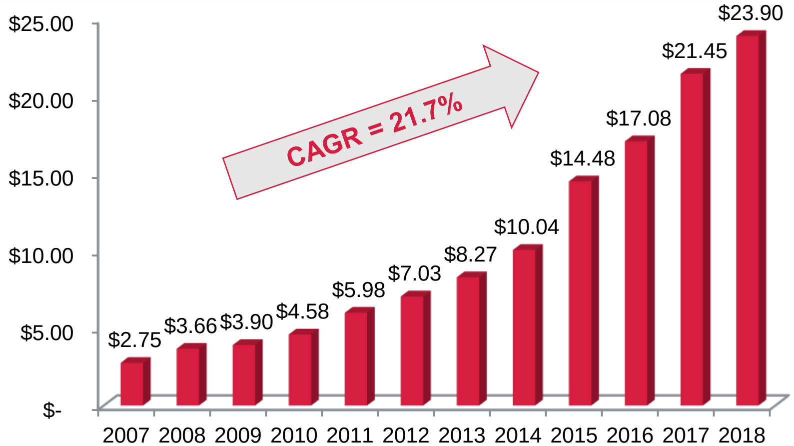


Primary & Secondary Liquidity Sources

Cash and Cash Equivalents	$290,671,621
Unpledged Investment Securities	2,054,333,219
FHLB Borrowing Availability	3,570,074,996
Unsecured Lines of Credit	230,000,000
Funds Available through Fed Discount Window	247,724,865
Total as of 12-31-2018	**$6,392,804,701**

Building Capital and Delivering for Shareholders

We have increased tangible book value per common share 769% over the last 11 years*



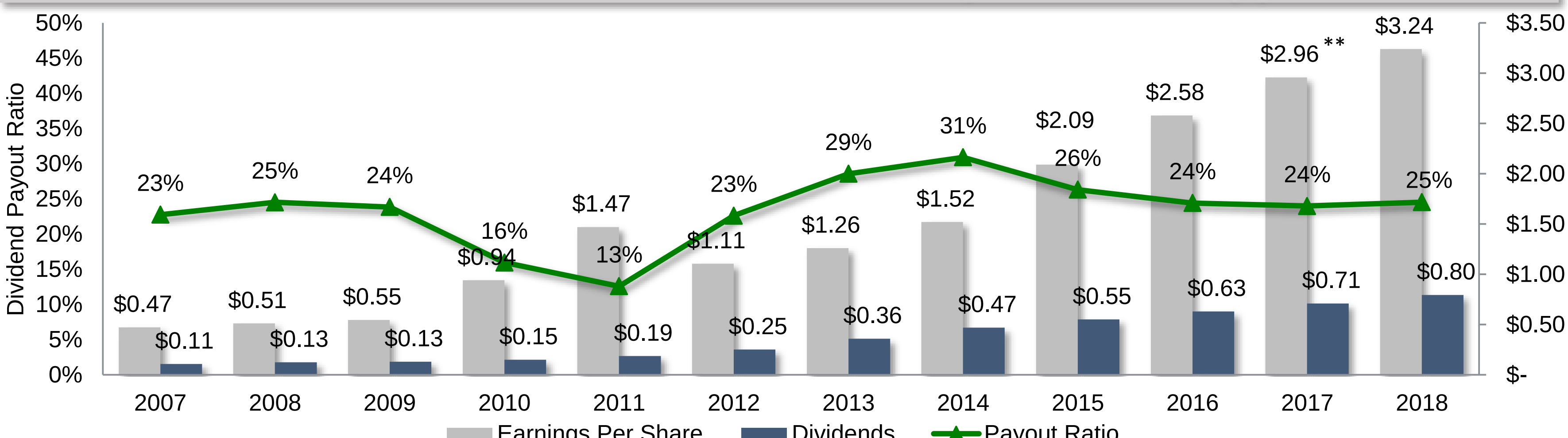
Our shareholders have benefitted from four 2-for-1 stock splits since our IPO in July 1997

Stock splits:

- June 17, 2002
- December 10, 2003
- August 16, 2011
- June 23, 2014

*Calculation of the Bank's tangible book value per common share, including the reconciliation to the most directly comparable GAAP financial measure is included in the schedule at the end of this presentation. Management believes presentation of the non-GAAP financial measures provides useful supplemental information that contributes to a proper understanding of the financial results and capital levels of the Bank.

We have increased our cash dividend in each of the last 34 quarters and every year since our IPO



*** Note: 2017 Earnings per share and dividend payout ratio excludes the one-time $0.39 positive impact to EPS as a result of the Tax Cuts and Jobs Act*

Bank OZK

Non-GAAP Reconciliations

Non-GAAP Reconciliation

Calculation of Tangible Book Value Per Common Share

	For the period ended December 31, 2007	2008	2009	2010	2011	2012
Total common stockholders' equity before noncontrolling interest	$ 190,829	$ 252,302	$ 269,028	$ 320,355	$ 424,551	$ 507,664
Less intangible assets:						
Goodwill	(5,243)	(5,243)	(5,243)	(5,243)	(5,243)	(5,243)
Core deposit and other intangibles, net of accumulated amortization	(634)	(421)	(311)	(2,682)	(6,964)	(6,584)
Total intangibles	(5,877)	(5,664)	(5,554)	(7,925)	(12,207)	(11,827)
Total tangible common stockholders' equity	$ 184,952	$ 246,638	$ 263,474	$ 312,430	$ 412,344	$ 495,837
Common shares outstanding (thousands)	67,272	67,456	67,618	68,214	68,928	70,544
Book value per common share	$ 2.84	$ 3.74	$ 3.98	$ 4.70	$ 6.16	$ 7.20
Tangible book value per common share	$ 2.75	$ 3.66	$ 3.90	$ 4.58	$ 5.98	$ 7.03

	For the period ended December 31, 2013	2014	2015	2016	2017	2018
Total common stockholders' equity before noncontrolling interest	$ 629,060	$ 908,390	$ 1,464,631	$ 2,791,607	$ 3,460,728	$ 3,770,330
Less intangible assets:						
Goodwill	(5,243)	(78,669)	(125,442)	(660,119)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(13,915)	(26,907)	(26,898)	(60,831)	(48,251)	(35,672)
Total intangibles	(19,158)	(105,576)	(152,340)	(720,950)	(709,040)	(696,461)
Total tangible common stockholders' equity	$ 609,902	$ 802,814	$ 1,312,291	$ 2,070,657	$ 2,751,688	$ 3,073,869
Common shares outstanding (thousands)	73,712	79,924	90,612	121,268	128,288	128,611
Book value per common share	$ 8.53	$ 11.37	$ 16.16	$ 23.02	$ 26.98	$ 29.32
Tangible book value per common share	$ 8.27	$ 10.04	$ 14.48	$ 17.08	$ 21.45	$ 23.90

Represents ending balances, as determined in accordance with accounting principles generally accepted in the U.S., ending shares outstanding and tangible book value per share as of the date indicated.
Unaudited, Financial data in thousands, except per share amounts.

Bank OZK

Non-GAAP Reconciliation

Calculation of Average Tangible Common Stockholders' Equity and Annualized Return on Average Tangible Common Stockholders' Equity

	For the Fiscal Year Ended December 31,					
	2008	2009	2010	2011	2012	2013
Net Income Available To Common Stockholders	$ 34,474	$ 36,826	$ 64,001	$ 101,321	$ 77,044	$ 91,237
Average Common Stockholders' Equity Before Noncontrolling Interest	$ 213,271	$ 267,768	$ 296,035	$ 374,664	$ 458,595	$ 560,351
Less Average Intangible Assets:						
Goodwill	(5,231)	(5,243)	(5,243)	(5,243)	(5,243)	(5,243)
Core deposit and other intangibles, net of accumulated amortization	(515)	(368)	(1,621)	(5,932)	(5,989)	(9,661)
Total Average Intangibles	(5,746)	(5,611)	(6,864)	(11,175)	(11,232)	(14,904)
Average Tangible Common Stockholders' Equity	$ 207,525	$ 262,157	$ 289,171	$ 363,489	$ 447,363	$ 545,447
Return On Average Common Stockholders' Equity	16.16%	13.75%	21.62%	27.04%	16.80%	16.28%
Return On Average Tangible Common Stockholders' Equity	16.61%	14.05%	22.13%	27.87%	17.22%	16.73%

	For the Fiscal Year Ended				Three Months Ended*	Fiscal Year Ended
	2014	2015	2016	2017	12/31/2018	12/31/2018
Net Income Available To Common Stockholders	$ 118,606	$ 182,253	$ 269,979	$ 421,891	$ 115,031	$ 417,106
Average Common Stockholders' Equity Before Noncontrolling Interest	$ 786,430	$ 1,217,475	$ 2,068,328	$ 3,127,576	$ 3,692,044	$ 3,598,628
Less Average Intangible Assets:						
Goodwill	(51,793)	(118,013)	(363,324)	(660,632)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(21,651)	(28,660)	(43,623)	(54,702)	(37,654)	(42,315)
Total Average Intangibles	(73,444)	(146,673)	(406,947)	(715,334)	(698,443)	(703,104)
Average Tangible Common Stockholders' Equity	$ 712,986	$ 1,070,802	$ 1,661,381	$ 2,412,242	$ 2,993,601	$ 2,895,524
Return On Average Common Stockholders' Equity	15.08%	14.97%	13.05%	13.49%	12.36%	11.59%
Return On Average Tangible Common Stockholders' Equity	16.63%	17.02%	16.25%	17.49%	15.24%	14.41%

* Ratios for interim periods annualized based on actual days

Unaudited, financial data in thousands.

Bank OZK

Non-GAAP Reconciliation

Calculation of Diluted Earnings Per Share
Unaudited, dollars in thousands except per share amounts

Diluted Earnings Per Share, as Adjusted For the Fiscal Year Ended December 31, 2017	
Net Income Available to Common Stockholders	$ 421,891
Less: 2017 Tax Benefit	(49,812)
Adjusted Net Income	$ 372,079
Weighted-average diluted shares outstanding (in thousands)	125,809
Diluted Earnings Per Share	$ 3.35
Diluted Earnings Per Share, As Adjusted	$ 2.96

Bank OZK

Bank OZK