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Section 1: 4 (FORM 4)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
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(Print or Type Responses)

| | | | | | |
|---|---------|--|--|--|--|
| 1. Name and Address of Reporting Person [*] GLEASON GEORGE G II | | 2. Issuer Name and Ticker or Trading Symbol BANK OF THE OZARKS INC [OZRK] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman & CEO | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2013 | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| 17901 CHENAL PARKWAY, P.O. 8811 | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | |
| (Street) LITTLE ROCK, AR 72231-8811 | | | (City) (State) (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Employee Stock Option (Right to Buy) | 05/23/2013 | ^ | M | ^ | 2,500 | A | \$15.52 | 941,613 | D | ^ |
| Common Stock | 05/23/2013 | ^ | S | ^ | 2,500 | D | \$44.002 | 939,113 | D | ^ |
| Employee Stock Option (Right to Buy) | 05/24/2013 | ^ | M | ^ | 16,000 | A | \$15.52 | 955,113 | D | ^ |
| Common Stock | 05/24/2013 | ^ | S | ^ | 16,000 | D | \$43.812 | 939,113 | D | ^ |
| Employee Stock Option (Right to Buy) | 05/28/2013 | ^ | M | ^ | 11,500 | A | \$15.52 | 950,613 | D | ^ |
| Common Stock | 05/28/2013 | ^ | S | ^ | 11,500 | D | \$44.695 | 939,113 | D | ^ |
| Employee Stock Option (Right to Buy) | 05/28/2013 | ^ | M | ^ | 30,000 | A | \$13.535 | 969,113 | D | ^ |
| Common Stock | 05/28/2013 | ^ | S | ^ | 30,000 | D | \$44.485 | 939,113 | D | ^ |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | ^ | 78,816 | I | Shares held by Spouse |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | ^ | 2,400 | I | Shares held in Trust for Adult Child ⁽¹⁾ |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | ^ | 1,285,600 | I | Shares held in Gleason Trust |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | ^ | 931,767 | I | Shares held in 401(k) at 05/23/2013 |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | ^ | 90,062 | I | Shares held by Trust which Mr. Gleason, his wife and descendants are beneficiaries |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--------|---|-----------------|--|----------------------------|---|--------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Employee Stock Option (Right to Buy) | \$15.52 | 05/23/2013 | Â | M | Â | Â | 2,500 | 10/16/2010 | 10/16/2014 | Common Stock | 2,500 | \$15.52 | 27,500 | D | Â | | |
| Employee Stock Option (Right to Buy) | \$15.52 | 05/24/2013 | Â | M | Â | Â | 16,000 | 10/16/2010 | 10/16/2014 | Common Stock | 16,000 | \$15.52 | 11,500 | D | Â | | |
| Employee Stock Option (Right to Buy) | \$15.52 | 05/28/2013 | Â | M | Â | Â | 11,500 | 10/16/2010 | 10/16/2014 | Common Stock | 11,500 | \$15.52 | 0 | D | Â | | |
| Employee Stock Option (Right to Buy) | \$13.535 | 05/28/2013 | Â | M | Â | Â | 30,000 | 09/16/2011 | 09/16/2015 | Common Stock | 30,000 | \$13.535 | 0 | D | Â | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-------------|------------------|---------|
| | Â Director | Â 10% Owner | Â Officer | Â Other |
| GLEASON GEORGE G II 17901 CHENAL PARKWAY P.O. 8811 LITTLE ROCK,Â ARÂ 72231-8811 | Â X | Â | Â Chairman & CEO | Â |

Signatures

| | |
|--|---------------------|
| Â /s/ George G. Gleason | Â 05/28/2013 |
| <small>Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 2,400 shares formerly owned by Mr. Gleason as custodian for one of his adult children were transferred to a trust for the benefit of the adult child, in which Mr. Gleason is not the trustee and has no sole or shared voting or dispositive power over the shares. This transaction is exempt from Section 16 of the Securities Exchange Act of 1934 pursuant to SEC Rule 16a-13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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