

**BANK OZK**  
**INFORMATION SYSTEMS STEERING COMMITTEE CHARTER**  
**As Revised Effective December 16, 2020**

**Introductory Statement and Purpose**

The Board of Directors (the “Board”) of Bank OZK (the “Company”) has appointed an Information Systems Steering Committee (the “Committee”) to assist the Board in fulfilling its oversight responsibilities relating to the Company’s information systems and technology performance, including supervising the Company’s major systems and technology projects on behalf of the Board to enable the Board to make informed decisions without becoming overly involved in daily operations.

**Committee Membership and Meetings**

The Committee shall be comprised of at least two (2) directors, at least one of whom must be a non-employee director. Additional Committee members need not be members of the Board. The qualification of persons to serve on the Committee shall be determined by the Board and all members and the Committee’s chairperson shall be appointed annually by the Board. Committee members may be replaced or added by the Board.

The Committee shall meet at least four (4) times annually, or more frequently as circumstances dictate. The chairperson shall preside at each meeting. In the event the chairperson is not present at a meeting, the members present at that meeting shall designate one of such members as the acting chair of the meeting.

**Committee Authority and Responsibilities**

1. The Committee shall monitor and maintain an understanding of critical vendors, including monitoring their financial condition and reviewing initial and annual vendor risk assessments, quarterly risk profile reports, and performance reviews of technology vendors, as applicable, provided by the Third Party Risk Management function.
2. The Committee shall annually review the Company’s information technology strategy, planning, and implementation.
3. The Committee shall approve significant information technology investments in support of the Company’s information technology strategy and consistent with the authorities established by the Company’s Purchasing Policy.
4. The Committee shall monitor technology-related projects, priorities, standards, procedures and overall information systems and technology performance. The Committee should receive the relevant information and reports from the IT department, Information Security department, Third Party Risk Management department, Business Lines and other operational departments to monitor the Company’s information systems and technology resources.

5. The Committee shall review or discuss, as and when appropriate, the Company's policies regarding information technology security, including the quality and effectiveness of information technology security and business continuity plans and capabilities.

6. The Committee shall review relevant regulatory and internal audit reports.

7. The Committee may form and delegate authority to subcommittees or councils when appropriate to the extent permitted by law and receive periodic reports from such subcommittees or councils.

8. The Committee shall submit the minutes of all meetings of the Committee to the Board and make regular reports to the Board.

9. The Committee shall, at least annually: (i) review this Charter and recommend any proposed changes to the Board for approval and (ii) conduct an annual evaluation of the performance of the Committee and its members.

10. The Committee may take any other actions consistent with this Charter, the Company's governing documents, and applicable law, as the Committee or the Board deems necessary or appropriate.