

Calculation of Total Common Stockholders' Equity, Total Tangible Common Stockholders' Equity and Tangible Book Value per Share

Unaudited (Dollars in Thousands, Except per Share)

	As of June 30,					
	2014	2015	2016	2017	2018	2019
Total stockholders' equity before noncontrolling interest	\$ 850,204	\$ 1,209,254	\$ 1,556,921	\$ 3,260,123	\$ 3,613,903	\$ 3,993,247
Less preferred stock	-	-	-	-	-	-
Total common stockholders' equity	850,204	1,209,254	1,556,921	3,260,123	3,613,903	3,993,247
Less intangible assets:						
Goodwill	(78,669)	(122,884)	(126,289)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(29,971)	(28,266)	(23,615)	(54,541)	(41,962)	(29,515)
Total intangibles	(108,640)	(151,150)	(149,904)	(715,330)	(702,751)	(690,304)
Total tangible common stockholders' equity	\$ 741,564	\$ 1,058,104	\$ 1,407,017	\$ 2,544,793	\$ 2,911,152	\$ 3,302,943
Common shares outstanding (thousands)	79,662	86,811	90,745	128,190	128,616	128,947
Book value per common share	\$ 10.67	\$ 13.93	\$ 17.16	\$ 25.43	\$ 28.10	\$ 30.97
Tangible book value per common share	\$ 9.31	\$ 12.19	\$ 15.51	\$ 19.85	\$ 22.63	\$ 25.61

	As of June 30,					As of
	2020	2021	2022	2023	2024	Mar. 31, 2024
Total stockholders' equity before noncontrolling interest	\$ 4,110,666	\$ 4,501,676	\$ 4,606,782	\$ 4,809,891	\$ 5,407,800	\$ 5,266,847
Less preferred stock	-	-	(338,980)	(338,980)	(338,980)	(338,980)
Total common stockholders' equity	4,110,666	4,501,676	4,267,802	4,470,911	5,068,820	4,927,867
Less intangible assets:						
Goodwill	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(18,377)	(11,336)	(5,240)	(377)	-	-
Total intangibles	(679,166)	(672,125)	(666,029)	(661,166)	(660,789)	(660,789)
Total tangible common stockholders' equity	\$ 3,431,500	\$ 3,829,551	\$ 3,601,773	\$ 3,809,745	\$ 4,408,031	\$ 4,267,078
Common shares outstanding (thousands)	129,350	129,720	118,996	113,145	113,465	113,435
Book value per common share	\$ 31.78	\$ 34.70	\$ 35.87	\$ 39.51	\$ 44.67	\$ 43.44
Tangible book value per common share	\$ 26.53	\$ 29.52	\$ 30.27	\$ 33.67	\$ 38.85	\$ 37.62