

Calculation of Total Common Stockholders' Equity, Total Tangible Common Stockholders' Equity and Tangible Book Value per Share

Unaudited (Dollars in Thousands, Except per Share)

	As of September 30,					
	2014	2015	2016	2017	2018	2019
Total stockholders' equity before noncontrolling interest	\$ 875,578	\$ 1,314,517	\$ 2,756,346	\$ 3,334,740	\$ 3,653,596	\$ 4,078,324
Less preferred stock	-	-	-	-	-	-
Total common stockholders' equity	875,578	1,314,517	2,756,346	3,334,740	3,653,596	4,078,324
Less intangible assets:						
Goodwill	(78,669)	(128,132)	(657,806)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(28,439)	(28,624)	(64,347)	(51,396)	(38,817)	(26,608)
Total intangibles	(107,108)	(156,756)	(722,153)	(712,185)	(699,606)	(687,397)
Total tangible common stockholders' equity	\$ 768,470	\$ 1,157,761	\$ 2,034,193	\$ 2,622,555	\$ 2,953,990	\$ 3,390,927
Common shares outstanding (thousands)	79,705	88,265	121,134	128,174	128,609	128,946
Book value per common share	\$ 10.99	\$ 14.89	\$ 22.75	\$ 26.02	\$ 28.41	\$ 31.63
Tangible book value per common share	\$ 9.64	\$ 13.12	\$ 16.79	\$ 20.46	\$ 22.97	\$ 26.30

	As of September 30,					As of
	2020	2021	2022	2023	2024	June 30, 2024
Total stockholders' equity before noncontrolling interest	\$ 4,186,285	\$ 4,553,240	\$ 4,539,424	\$ 4,903,504	\$ 5,592,859	\$ 5,407,800
Less preferred stock	-	-	(338,980)	(338,980)	(338,980)	(338,980)
Total common stockholders' equity	4,186,285	4,553,240	4,200,444	4,564,524	5,253,879	5,068,820
Less intangible assets:						
Goodwill	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(16,462)	(9,791)	(3,943)	-	-	-
Total intangibles	(677,251)	(670,580)	(664,732)	(660,789)	(660,789)	(660,789)
Total tangible common stockholders' equity	\$ 3,509,034	\$ 3,882,660	\$ 3,535,712	\$ 3,903,735	\$ 4,593,090	\$ 4,408,031
Common shares outstanding (thousands)	129,342	128,818	117,762	113,136	113,450	113,465
Book value per common share	\$ 32.37	\$ 35.35	\$ 35.67	\$ 40.35	\$ 46.31	\$ 44.67
Tangible book value per common share	\$ 27.13	\$ 30.14	\$ 30.02	\$ 34.50	\$ 40.49	\$ 38.85

Note: All share and per share data adjusted to reflect impact of 2-for-1 stock split on June 23, 2014.