

Calculation of Total Common Stockholders' Equity, Total Tangible Common Stockholders' Equity and Tangible Book Value per Share

Unaudited (Dollars in Thousands, Except per Share)

	As of December 31,					
	2014	2015	2016	2017	2018	2019
Total stockholders' equity before noncontrolling interest	\$ 908,390	\$ 1,464,631	\$ 2,791,607	\$ 3,460,728	\$ 3,770,330	\$ 4,150,351
Less preferred stock	-	-	-	-	-	-
Total common stockholders' equity	908,390	1,464,631	2,791,607	3,460,728	3,770,330	4,150,351
Less intangible assets:						
Goodwill	(78,669)	(125,442)	(660,119)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(26,907)	(26,898)	(60,831)	(48,251)	(35,672)	(23,753)
Total intangibles	(105,576)	(152,340)	(720,950)	(709,040)	(696,461)	(684,542)
Total tangible common stockholders' equity	\$ 802,814	\$ 1,312,291	\$ 2,070,657	\$ 2,751,688	\$ 3,073,869	\$ 3,465,809
Common shares outstanding (thousands)	79,924	90,612	121,268	128,288	128,611	128,951
Book value per common share	\$ 11.37	\$ 16.16	\$ 23.02	\$ 26.98	\$ 29.32	\$ 32.19
Tangible book value per common share	\$ 10.04	\$ 14.48	\$ 17.08	\$ 21.45	\$ 23.90	\$ 26.88

	As of December 31,					As of
	2020	2021	2022	2023	2024	Sep. 30, 2024
Total stockholders' equity before noncontrolling interest	\$ 4,272,271	\$ 4,836,243	\$ 4,689,579	\$ 5,139,001	\$ 5,705,623	\$ 5,592,859
Less preferred stock	-	(338,980)	(338,980)	(338,980)	(338,980)	(338,980)
Total common stockholders' equity	4,272,271	4,497,263	4,350,599	4,800,021	5,366,643	5,253,879
Less intangible assets:						
Goodwill	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(14,669)	(8,274)	(2,754)	-	-	-
Total intangibles	(675,458)	(669,063)	(663,543)	(660,789)	(660,789)	(660,789)
Total tangible common stockholders' equity	\$ 3,596,813	\$ 3,828,200	\$ 3,687,056	\$ 4,139,232	\$ 4,705,854	\$ 4,593,090
Common shares outstanding (thousands)	129,350	125,444	117,177	113,149	113,458	113,450
Book value per common share	\$ 33.03	\$ 35.85	\$ 37.13	\$ 42.42	\$ 47.30	\$ 46.31
Tangible book value per common share	\$ 27.81	\$ 30.52	\$ 31.47	\$ 36.58	\$ 41.48	\$ 40.49

Note: All share and per share data adjusted to reflect impact of 2-for-1 stock split on June 23, 2014.