

**Calculation of Total Tangible Common
Stockholders' Equity and Tangible
Book Value per Common Share**
Unaudited
Dollars in Thousands, Except per Share

	As of June 30,					
	2011	2012	2013	2014	2015	2016
Total common stockholders' equity before noncontrolling interest	\$ 385,683	\$ 459,590	\$ 531,125	\$ 850,204	\$ 1,209,254	\$ 1,556,921
Less intangible assets:						
Goodwill	(5,243)	(5,243)	(5,243)	(78,669)	(122,884)	(126,289)
Core deposit and other intangibles, net of accumulated amortization	(7,977)	(5,946)	(5,447)	(29,971)	(28,266)	(23,615)
Total intangibles	(13,220)	(11,189)	(10,690)	(108,640)	(151,150)	(149,904)
Total tangible common stockholders' equity	\$ 372,463	\$ 448,401	\$ 520,435	\$ 741,564	\$ 1,058,104	\$ 1,407,017
Common shares outstanding (thousands)	68,474	69,188	70,876	79,662	86,811	90,745
Book value per common share	\$ 5.63	\$ 6.64	\$ 7.49	\$ 10.67	\$ 13.93	\$ 17.16
Tangible book value per common share	\$ 5.44	\$ 6.48	\$ 7.34	\$ 9.31	\$ 12.19	\$ 15.51

	As of June 30,				
	2017	2018	2019	2020	2021
Total common stockholders' equity before noncontrolling interest	\$ 3,260,123	\$ 3,613,903	\$ 3,993,247	\$ 4,110,666	\$ 4,501,676
Less intangible assets:					
Goodwill	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(54,541)	(41,962)	(29,515)	(18,377)	(11,336)
Total intangibles	(715,330)	(702,751)	(690,304)	(679,166)	(672,125)
Total tangible common stockholders' equity	\$ 2,544,793	\$ 2,911,152	\$ 3,302,943	\$ 3,431,500	\$ 3,829,551
Common shares outstanding (thousands)	128,190	128,616	128,947	129,350	129,720
Book value per common share	\$ 25.43	\$ 28.10	\$ 30.97	\$ 31.78	\$ 34.70
Tangible book value per common share	\$ 19.85	\$ 22.63	\$ 25.61	\$ 26.53	\$ 29.52

Note: All share and per share data adjusted to reflect impact of 2-for-1 stock splits on August 16, 2011 and June 23, 2014.