

Calculation of Total Common Stockholders' Equity, Total Tangible Common Stockholders' Equity and Tangible Book Value per Share

Unaudited (Dollars in Thousands, Except per Share)

	As of March 31,					
	2014	2015	2016	2017	2018	2019
Total stockholders' equity before noncontrolling interest	\$ 653,208	\$ 1,179,256	\$ 1,508,080	\$ 2,873,317	\$ 3,526,605	\$ 3,882,643
Less preferred stock	-	-	-	-	-	-
Total common stockholders' equity	653,208	1,179,256	1,508,080	2,873,317	3,526,605	3,882,643
Less intangible assets:						
Goodwill	(5,243)	(125,603)	(125,693)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(15,750)	(29,907)	(25,172)	(57,686)	(45,107)	(32,527)
Total intangibles	(20,993)	(155,510)	(150,865)	(718,475)	(705,896)	(693,316)
Total tangible common stockholders' equity	\$ 632,215	\$ 1,023,746	\$ 1,357,215	\$ 2,154,842	\$ 2,820,709	\$ 3,189,327
Common shares outstanding (thousands)	73,888	86,758	90,714	121,575	128,612	128,948
Book value per common share	\$ 8.84	\$ 13.59	\$ 16.62	\$ 23.63	\$ 27.42	\$ 30.11
Tangible book value per common share	\$ 8.56	\$ 11.80	\$ 14.96	\$ 17.72	\$ 21.93	\$ 24.73

	As of March 31,					As of
	2020	2021	2022	2023	2024	Dec. 31, 2022
Total stockholders' equity before noncontrolling interest	\$ 4,083,150	\$ 4,383,205	\$ 4,690,057	\$ 4,761,927	\$ 5,266,847	\$ 5,139,001
Less preferred stock	-	-	(338,980)	(338,980)	(338,980)	(338,980)
Total common stockholders' equity	4,083,150	4,383,205	4,351,077	4,422,947	4,927,867	4,800,021
Less intangible assets:						
Goodwill	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(20,958)	(12,939)	(6,757)	(1,565)	-	-
Total intangibles	(681,747)	(673,728)	(667,546)	(662,354)	(660,789)	(660,789)
Total tangible common stockholders' equity	\$ 3,401,403	\$ 3,709,477	\$ 3,683,531	\$ 3,760,593	\$ 4,267,078	\$ 4,139,232
Common shares outstanding (thousands)	129,324	129,719	122,677	115,080	113,435	113,149
Book value per common share	\$ 31.57	\$ 33.79	\$ 35.47	\$ 38.43	\$ 43.44	\$ 42.42
Tangible book value per common share	\$ 26.30	\$ 28.60	\$ 30.03	\$ 32.68	\$ 37.62	\$ 36.58

Note: All share and per share data adjusted to reflect impact of 2-for-1 stock split on June 23, 2014.