

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Bank of the Ozarks, Inc.		71-0556208	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Greg L. McKinney	501-978-2265	gmckinney@bankozarks.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
17901 Chenal Parkway		Little Rock, AR 72223	
8 Date of action		9 Classification and description	
June 26, 2017		Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
063904106		OZRK	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On April 10, 2017, Bank of the Ozarks, Inc. (the "Company"), as part of an internal corporate reorganization, entered into an Agreement and Plan of Merger (the "Plan of Merger") with its wholly-owned bank subsidiary, Bank of the Ozarks (the "Bank"). Under the terms of the Plan of Merger, the Company was merged with and into the Bank (the "Reorganization") with the Bank continuing as the surviving entity (the "Surviving Entity"). The Reorganization was effective as of the close of business of June 26, 2017, at which time each share of the Company's common stock, par value \$0.01 per share, issued and outstanding immediately prior to the effective time of the Reorganization was converted into one share of the Bank's common stock, par value \$0.01 per share. Following the Reorganization, the separate corporate existence of the Company ceased and the share ownership of the Company immediately prior to the Reorganization became the share ownership of the Bank following the Reorganization.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A shareholder's basis in the Company's common stock carries over to become the shareholder's basis in the Bank's common stock. Therefore, the per share basis following the Reorganization will be equal to the per share basis immediately prior to the Reorganization.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ _____

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 358(a), 361(a) and 368(a).

18 Can any resulting loss be recognized? ▶ There is no resulting gain or loss related to the organizational action.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Greg L. McKinney Date ▶ 07/07/2017

Print your name ▶ Greg L. McKinney Title ▶ Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.