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Section 1: 4 (FORM 4)

FORM 4

Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person * GLEASON LINDA D		Â 2. Issuer Name and Ticker or Trading Symbol BANK OF THE OZARKS INC [OZRK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2012		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
17901 CHENAL PARKWAY,Â P.O. BOX 8811			4. If Amendment, Date Original Filed (Month/Day/Year)		
(Street) LITTLE ROCK,Â ARÂ 72231-8811					
(City)	(State)	(Zip)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Employee Stock Option (Right to Buy)	01/23/2012	Â	M	Â	30,000	A	\$16.8	4,316,588	I	Spouse's Dir/indir Ownership
Common Stock	01/23/2012	Â	S	Â	30,000	D	\$29.517	4,286,588	I	Spouse's Dir/Indir Ownership
Employee Stock Option (Right to Buy)	01/24/2012	Â	M	Â	20,500	A	\$17.71	4,307,088	I	Spouse's Dir/Indir Ownership
Common Stock	01/24/2012	Â	S	Â	20,500	D	\$29.507	4,286,588	I	Spouse's Dir/Indir Ownership
Common Stock	Â	Â	Â	Â	Â	Â	Â	78,816	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$16.8	01/23/2012	Â	M	Â	Â	30,000	01/25/2008	01/25/2012	Common Stock	30,000	\$16.8	0	I	Spouse's Dir/Indir Ownership
Employee Stock Option	\$17.71	01/24/2012	Â	M	Â	Â	20,500	11/07/2008	11/07/2012	Common Stock	20,500	\$17.71	19,500	I	Spouse's Dir/Indir Ownership

(Right to
Buy)**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLEASON LINDA D 17901 CHENAL PARKWAY P.O. BOX 8811 LITTLE ROCK, AR 72231-8811	X			

Signatures

/s/ Linda D. Gleason by Donna Quandt, POA

Signature of Reporting Person

01/25/2012

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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