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**Section 1: 4 (FORM 4)**

**FORM 4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person Vance Tyler A		2. Issuer Name and Ticker or Trading Symbol BANK OF THE OZARKS INC [OZRK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) Chief Banking Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)						
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/18/2012		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
17901 CHENAL PARKWAY, P.O. BOX 8811			4. If Amendment, Date Original Filed (Month/Day/Year)							
(Street) LITTLE ROCK, AR 72231-8811										
(City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Employee Stock Option (Right to Buy)	07/18/2012		M		1,600	A	\$16.028	16,200	D	
Employee Stock Option (Right to Buy)	07/18/2012		M		2,000	A	\$15.52	18,200	D	
Employee Stock Option (Right to Buy)	07/18/2012		M		2,400	A	\$13.535	20,600	D	
Common Stock	07/18/2012		S		6,000	D	\$34.35	14,600	D	
Common Stock								10,008	I	Shares held in 401(k) at 7/18/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (Right to Buy)	\$16.028	07/18/2012		M				1,600	10/17/2009	10/17/2013	Common Stock	1,600	\$16.028	0	D		
Employee Stock Option	\$15.52	07/18/2012		M				2,000	10/16/2010	10/16/2014	Common Stock	2,000	\$15.52	0	D		

(Right to Buy)															
Employee Stock Option (Right to Buy)	\$13.535	07/18/2012	Â	M	Â	Â	2,400	09/16/2011	09/16/2015	Common Stock	2,400	\$13.535	0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Â Director	Â 10% Owner	Â Officer	Â Other
Vance Tyler A 17901 CHENAL PARKWAY P.O. BOX 8811 LITTLE ROCK,Â ARÂ 72231-8811	Â	Â	Â Chief Banking Officer	Â

## Signatures

Â /s/ Tyler A. Vance <small>**Signature of Reporting Person</small>	Â 07/19/2012 <small>Date</small>
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## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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