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Section 1: 4 (FORM 4)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person * AREHART JEAN			Â 2. Issuer Name and Ticker or Trading Symbol BANK OF THE OZARKS INC [OZRK]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)							
17901 CHENAL PARKWAY,Â P.O. BOX 8811			10/28/2011							
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)				6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
LITTLE ROCK,Â ARÂ 72231-8811										
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	Â	M	Â	2,000	A	\$15.887	17,200	D	Â
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	Â	M	Â	2,000	A	\$17.12	19,200	D	Â
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	Â	M	Â	2,000	A	\$15.177	21,200	D	Â
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	Â	M	Â	2,000	A	\$12.962	23,200	D	Â
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	Â	M	Â	2,000	A	\$12.335	25,200	D	Â
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	Â	M	Â	2,000	A	\$19.055	27,200	D	Â
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	Â	M	Â	2,000	A	\$22.415	29,200	D	Â
Common Stock	10/28/2011	Â	S	Â	14,000	D	\$25.1	15,200	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	Â	36	I	Shares held in Rollover IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number				

											of Shares				
Non-Employee Director Stock Option (Right to Buy)	\$15.887	10/28/2011	Â	M	Â	Â	2,000	04/20/2005	04/20/2015	Common Stock	2,000	\$15.887	0	D	Â
Non-Employee Director Stock Option (Right to Buy)	\$17.12	10/28/2011	Â	M	Â	Â	2,000	04/19/2006	04/19/2016	Common Stock	2,000	\$17.12	0	D	Â
Non-Employee Director Stock Option (Right to Buy)	\$15.177	10/28/2011	Â	M	Â	Â	2,000	04/18/2007	04/18/2017	Common Stock	2,000	\$15.177	0	D	Â
Non-Employee Director Stock Option (Right to Buy)	\$12.962	10/28/2011	Â	M	Â	Â	2,000	04/16/2008	04/16/2018	Common Stock	2,000	\$12.962	0	D	Â
Non-Employee Stock Option (Right to Buy)	\$12.335	10/28/2011	Â	M	Â	Â	2,000	04/22/2009	04/22/2019	Common Stock	2,000	\$12.335	0	D	Â
Non-Employee Director Stock Option (Right to Buy)	\$19.055	10/28/2011	Â	M	Â	Â	2,000	04/21/2010	04/21/2020	Common Stock	2,000	\$19.055	0	D	Â
Non-Employee Director Stock Option (Right to Buy)	\$22.415	10/28/2011	Â	M	Â	Â	2,000	04/20/2011	04/20/2021	Common Stock	2,000	\$22.415	0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Â Director	Â 10% Owner	Â Officer	Â Other
AREHART JEAN 17901 CHENAL PARKWAY P.O. BOX 8811 LITTLE ROCK,Â ARÂ 72231-8811	Â X	Â	Â	Â

Signatures

Â /s/ Jean Arehart Â 10/31/2011
**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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