

**BANK OZK**  
**TRUST COMMITTEE CHARTER**  
**As Revised Effective August 20, 2019**

**Introductory Statement and Purpose**

The Board of Directors (the “Board”) of Bank OZK (the “Company”) has appointed a Trust Committee (the “Committee”) to assist the Board in fulfilling its oversight responsibilities relating to the trust and fiduciary activities of the Trust and Wealth Management Division (the “Division”).

**Committee Membership and Meetings**

The Committee shall be comprised of at least three (3) directors, at least one (1) of whom must be a non-employee director. Additional Committee members need not be members of the Board. The qualification of persons to serve on the Committee shall be determined by the Board and all members and the Committee’s chairperson shall be appointed annually by the Board. Committee members may be replaced or added by the Board.

The Committee shall meet at least four (4) times annually, or more frequently as circumstances dictate. The chairperson shall preside at each meeting. In the event the chairperson is not present at a meeting, the members present at that meeting shall designate one of such members as the acting chair of the meeting.

**Committee Authority and Responsibilities**

The Committee shall oversee the activities of the Division and shall perform such tasks as it determines to be necessary or advisable to discharge this function. In carrying out its responsibilities, the Committee shall:

1. Oversee the business, products, services, operations and financial performance of the trust and fiduciary activities of the Division to ensure activities are conducted in accordance with applicable laws, rules, regulations and prudent practices.
2. Review and approve policies governing the scope, frequency and conduct of the trust and fiduciary activities of the Division, including without limitation fiduciary administration, operations, investment management, and account opening, closing and monitoring.
3. Review and assess regulatory examination reports and internal audit reports related to trust and fiduciary activities.
4. Make regular reports to the Board.
5. Form and delegate authority to subcommittees or councils when appropriate to the extent permitted by law and receive periodic reports from such subcommittees or councils.
6. Submit the minutes of all meetings of the Committee to the Board.

7. At least annually: (i) review this Charter and recommend any proposed changes to the Board for approval and (ii) conduct an annual evaluation of the performance of the Committee and its members.

8. Take any other actions consistent with this Charter, the Company's governing documents, and applicable law, as the Committee or the Board deems necessary or appropriate.