

**BANK OZK**  
**CRA & FAIR LENDING COMMITTEE CHARTER**  
**As Revised Effective August 20, 2019**

**Introductory Statement and Purpose**

The Board of Directors (the “Board”) of Bank OZK (the “Company”) has appointed a CRA and Fair Lending Committee (the “Committee”) to assist the Board in fulfilling its oversight responsibilities with respect to the operation and effectiveness of the Company’s programs, policies and practices concerning regulatory compliance with the Community Reinvestment Act (“CRA”) and state and federal fair lending laws and regulations.

**Committee Membership and Meetings**

The Committee shall be comprised of at least two (2) directors, at least one of whom must be a non-employee director. Additional Committee members need not be members of the Board. The qualification of persons to serve on the Committee shall be determined by the Board and all members and the Committee’s chairperson shall be appointed annually by the Board. Committee members may be added or replaced by the Board.

The Committee shall meet at least four (4) times annually, or more frequently as circumstances dictate. The chairperson shall preside at each meeting. In the event the chairperson is not present at a meeting, the members present at that meeting shall designate one of such members as the acting chair of the meeting. The Committee shall submit the minutes of all meetings of the Committee to, or discuss the matters addressed at each Committee meeting with, the Board.

**Committee Authority and Responsibilities**

1. The Committee shall provide oversight of the Company’s Community Reinvestment Act and Fair and Responsible Banking programs.
2. The Committee shall review and approve, where appropriate, the Company’s policies concerning regulatory compliance with the Community Reinvestment Act and the fair lending laws and regulations.
3. The Committee shall review the effectiveness of the Community Reinvestment Act and Fair Lending/Banking initiatives of the Company at least annually. The Committee shall satisfy itself that these programs have adequate resources to meet the Company’s and the regulatory expectations concerning these programs.
4. The Committee shall periodically review and approve the Company’s CRA assessment areas.
5. The Committee shall receive presentations, reports and other information to understand the Community Reinvestment Act and Fair and Responsible Banking programs of the Company.
6. The Committee shall review and assess relevant regulatory examination reports.
7. The Committee shall review and approve any other matters and perform such other functions and tasks as may be mandated by applicable regulatory requirements.

8. The Committee may form and delegate authority to subcommittees or councils when appropriate to the extent permitted by law and receive periodic reports from such subcommittees or councils.

9. The Committee shall, at least annually: (i) review this Charter and recommend any proposed changes to the Board for approval and (ii) conduct an evaluation of the performance of the Committee and its members.

10. The Committee may take any other actions consistent with this Charter, the Company's governing documents, and applicable law, as the Committee or the Board deems necessary or appropriate.