

**BANK OZK**  
**DIRECTORS' LOAN COMMITTEE CHARTER**  
**As Revised Effective February 25, 2020**

**Introductory Statement and Purpose**

The Board of Directors (the “Board”) of Bank OZK (the “Company”) has appointed a Directors’ Loan Committee (the “Committee”) to assist the Board in fulfilling its oversight responsibilities relating to the lending functions of the Company.

**Committee Membership and Meetings**

The Committee shall be comprised of a minimum of four (4) directors (“standing members”). Other directors may be invited to serve on a rotating basis for a calendar quarter as an additional member of the Committee. The qualifications of persons to serve on the Committee shall be determined by the Board and all standing members and the Committee’s chairperson shall be appointed annually by the Board. Committee members may be replaced or added by the Board. In the absence of one or more Committee members, the Committee’s chairperson, or in the chairperson’s absence, the Chief Executive Officer (“CEO”), shall select other directors to serve.

The Committee shall meet at least four (4) times annually, or more frequently as circumstances dictate. The chairperson shall preside at each meeting. In the event the chairperson is not present at a meeting, the members present at that meeting shall designate one of such members as the acting chair of the meeting.

**Committee Authority and Responsibilities**

1. The primary responsibility of the Committee is to oversee the administration of the Company’s lending policies, and to review and approve loans and aggregate loan relationships with any individual customer and his or her affiliates that exceed a specified amount and up to and not to exceed the legal lending limit of the Company.

2. The Committee shall review and determine, no less than annually, the minimum amount of the loan and aggregate loan relationships that will require the Committee’s approval, which will be set forth in the Company’s Loan Policy. The Committee shall also review and approve from time to time the loan authority limits for specified loan officers as recommended by division presidents, the CEO or the chairperson of the Committee, as appropriate.

3. In connection with the review and approval of any loan request, the Committee shall consider such information as it determines to be appropriate, consistent with prudent lending practices, including financial statements of the borrower and any guarantors, the ability of the borrower to generate cash flow to support its debt obligations and other cash flow needs, the value and adequacy of the collateral for the loan, recent trends and statistics, and other relevant information.

4. The Committee shall review and approve revisions to the Company’s Loan Policy and

related RESG Loan Policy from time to time, including loan authorities, relevant management committee designations and other limitations or authorities set forth therein, as the Committee deems necessary or appropriate, while the Board shall approve the Company's Loan Policy and related RESG Loan Policy no less than annually.

5. The Committee will perform such other functions related to lending functions and oversight as the Board may from time to time designate, including without limitation, annual review and ratification of the approved attorney list and approved loan broker list and the quarterly review of reports concerning asset quality, credit concentrations, exceptions, and other reports described in the Company's Loan Policy.

6. The Committee may form and delegate authority to subcommittees or councils when appropriate to the extent permitted by law and receive periodic reports from such subcommittees or councils.

7. The Committee shall submit the minutes of all meetings of the Committee to the Board and shall make regular reports to the Board.

8. The Committee shall, at least annually: (i) review this Charter and recommend any proposed changes to the Board for approval and (ii) conduct an annual evaluation of the performance of the Committee and its members.

9. The Committee may take any other actions consistent with this Charter, the Company's governing documents, and applicable law, as the Committee or the Board deems necessary or appropriate.