

BANK OZK
ALCO COMMITTEE CHARTER
As Revised Effective July 16, 2018

Introductory Statement and Purpose

The Board of Directors (the “Board”) of Bank OZK (the “Company”) has appointed the ALCO Committee (the “Committee”) to oversee the asset/liability (interest rate risk) position, liquidity and funds management and capital requirements of the Company (including BOTO Holdings, Inc., a wholly-owned subsidiary of the Company).

Committee Membership

The Committee shall be comprised of at least two (2) directors. Additional Committee members need not be members of the Board. The qualification of persons to serve on the Committee shall be determined by the Board, and all members and the Committee’s Chairman shall be reviewed and approved annually. Committee members may be replaced or added by the Board.

Committee Authority and Responsibilities

1. The Committee shall oversee the asset/liability (interest rate risk) position, liquidity and funds management and capital requirements of the Company. The Committee shall perform such tasks as it determines to be necessary and appropriate to discharge this function.
2. The Committee shall meet at least four times annually, or more frequently as circumstances dictate.
3. The Committee may form and delegate authority to subcommittees when appropriate.
4. The Committee shall review this Charter at least annually and recommend any proposed changes to the Board for approval.
5. The Committee shall conduct an annual evaluation of the performance of the Committee and its members and report to the Board on the results of its review.